



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/164/TPFL

Karachi
18 August 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2020

The Board of Directors of Tri-Pack Films Limited in its Meeting held today at 10:30 A.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	3,185,649	3,610,878	6,668,431	7,150,989
Cost of sales	(2,644,241)	(3,209,589)	(5,666,076)	(6,388,580)
Gross profit	541,408	401,289	1,002,355	762,409
Distribution costs	(105,139)	(118,372)	(229,761)	(219,537)
Administrative expenses	(93,531)	(83,657)	(187,933)	(159,698)
	(198,670)	(202,029)	(417,694)	(379,235)
Operating profit	342,738	199,260	584,661	383,174
Other income	14,360	17,340	24,842	27,489
C/F.	357,098	216,600	609,503	410,663

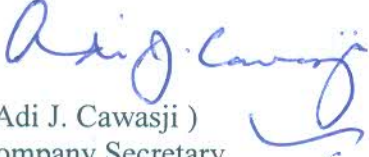
**TRI PACK FILMS LIMITED**

	Quarter ended		Half year ended		
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019	
	(Rupees in thousand)		(Rupees in thousand)		
	B/F.	357,098	216,600	609,503	410,663
Other expenses		(8,377)	(110)	(8,377)	(1,025)
Finance cost		(129,036)	(276,723)	(497,292)	(465,374)
		(137,413)	(276,833)	(505,669)	(466,399)
Profit/(loss) before income tax		219,685	(60,233)	103,834	(55,736)
Income tax – net		34,696	(210,051)	(38,676)	(237,335)
Profit/(loss) for the period		<u>254,381</u>	<u>(270,284)</u>	<u>65,158</u>	<u>(293,071)</u>
Earnings/(loss) per share - basic and diluted (Rupees)		<u>6.56</u>	<u>(6.97)</u>	<u>1.68</u>	<u>(7.55)</u>

The Report of the Company for the quarter and half year ended 30 June 2020 will be transmitted through PUCARS separately, within the specified time.

Best regards.

Yours sincerely,
For TRI-PACK FILMS LIMITED


(Adi J. Cawasji)
Company Secretary