

PAKGEN POWER LIMITED



SECY/Stock Exch/ 104

August 18, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** ("the Company") in their meeting held on Tuesday the 18th day of August 2020, at 12:30 p. m through video link. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

PAKGEN POWER LIMITED



(2)

The profit or loss account of the Company is as follows: -

| | Half Year Ended | | Quarter Ended | |
|---|----------------------|-----------------|----------------------|-----------------|
| | 30 June 2020 | 30 June 2019 | 30 June 2020 | 30 June 2019 |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| SALES | 4,993,768 | 6,734,197 | 2,362,287 | 3,172,476 |
| COST OF SALES | (1,976,245) | (4,733,475) | (855,597) | (2,177,142) |
| GROSS PROFIT | 3,017,523 | 2,000,722 | 1,506,690 | 995,334 |
| ADMINISTRATIVE EXPENSES | (114,741) | (94,907) | (56,739) | (27,148) |
| OTHER EXPENSES | (1,295) | (1,388) | (787) | (906) |
| OTHER INCOME | 38,297 | 77,439 | 12,404 | 47,959 |
| PROFIT FROM OPERATIONS | 2,939,784 | 1,981,866 | 1,461,568 | 1,015,239 |
| FINANCE COST | (683,311) | (657,958) | (295,944) | (338,105) |
| PROFIT BEFORE TAXATION | 2,256,473 | 1,323,908 | 1,165,624 | 677,134 |
| TAXATION | - | - | - | - |
| PROFIT AFTER TAXATION | 2,256,473 | 1,323,908 | 1,165,624 | 677,134 |
| OTHER COMPREHENSIVE INCOME: | | | | |
| ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS | - | - | - | - |
| ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | - | - | - | - |

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PAKGEN POWER LIMITED



OTHER COMPREHENSIVE
INCOME

TOTAL COMPREHENSIVE INCOME FOR
THE PERIOD

EARNINGS PER SHARE - BASIC AND
DILUTED (RUPEES)

| | | | |
|------------------|------------------|------------------|----------------|
| - | - | - | - |
| <u>2,256,473</u> | <u>1,323,908</u> | <u>1,165,624</u> | <u>677,134</u> |
| <u>6.06</u> | <u>3.56</u> | <u>3.13</u> | <u>1.82</u> |

The accounts for the period ended June 30, 2020 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** ("the Company") in their meeting held on 18th of August, 2020, at 12:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the period ended June 30, 2020 are given hereunder:-

| | Half Year Ended | | Quarter Ended | |
|-------------------------|---|---|---|---|
| | 30 June 2020 (Rupees in thousand) | 30 June 2019 (Rupees in thousand) | 30 June 2020 (Rupees in thousand) | 30 June 2019 (Rupees in thousand) |
| SALES | 4,993,768 | 6,734,197 | 2,362,287 | 3,172,476 |
| COST OF SALES | (1,976,245) | (4,733,475) | (855,597) | (2,177,142) |
| GROSS PROFIT | 3,017,523 | 2,000,722 | 1,506,690 | 995,334 |
| ADMINISTRATIVE EXPENSES | (114,741) | (94,907) | (56,739) | (27,148) |
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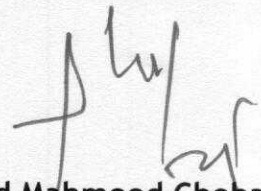


| | | | | |
|---|------------------|------------------|------------------|----------------|
| PROFIT FROM OPERATIONS | 2,939,784 | 1,981,866 | 1,461,568 | 1,015,239 |
| FINANCE COST | (683,311) | (657,958) | (295,944) | (338,105) |
| PROFIT BEFORE TAXATION | 2,256,473 | 1,323,908 | 1,165,624 | 677,134 |
| TAXATION | - | - | - | - |
| PROFIT AFTER TAXATION | 2,256,473 | 1,323,908 | 1,165,624 | 677,134 |
| OTHER COMPREHENSIVE INCOME: | | | | |
| ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS | - | - | - | - |
| ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS | - | - | - | - |
| OTHER COMPREHENSIVE INCOME | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | <u>2,256,473</u> | <u>1,323,908</u> | <u>1,165,624</u> | <u>677,134</u> |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | <u>6.06</u> | <u>3.56</u> | <u>3.13</u> | <u>1.82</u> |

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 18, 2020


Khalid Mahmood Chohan
Company Secretary