

Our Ref: FIN-JSIL-AMC/1283
Dated: August 18, 2020

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the Half year ended June 30, 2020

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, August 18, 2020 at 10:30 AM at Karachi, approved the reviewed financial statements for the half year ended June 30, 2020.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

Based on recommendations of the BoD;

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30 2020 at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e **NIL%**.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY PRICE SENSITIVE INFORMATION

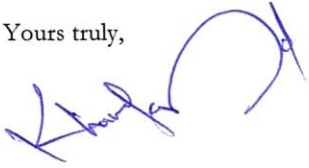
NIL

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The financial results of the Company are attached.

The Half yearly Report of the company for the period ended June 30, 2020 will be transmitted through PUCARS within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Muhammad Khawar Iqbal', written over a horizontal line.

Muhammad Khawar Iqbal
Director Finance & Company Secretary

JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2020

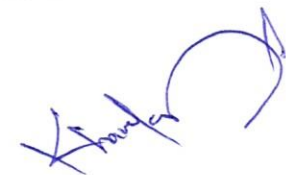
	Half year ended June 30, 2020	Half year ended June 30, 2019	Quarter ended June 30, 2020	Quarter ended June 30, 2019
	----- Rupees -----		----- Rupees -----	
Income				
Remuneration from funds under management - net	97,740,999	102,159,754	40,778,698	49,304,737
Commission from open end funds under management	2,853,840	645,360	2,550,176	214,722
Dividend income	14,694,923	17,684,964	14,694,923	12,669,742
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through	(118,865,875)	(97,442,460)	131,142,264	(116,848,101)
Net gain/(loss) on sale of investments classified as 'at fair value through profit or loss' - held-for-	10,343,141	1,387,227	4,301,093	1,558,922
Return on bank deposits	2,358,632	3,007,403	906,974	2,131,348
Remuneration and share of profit from management of discretionary and non discretionary	855,782	1,628,488	438,882	955,727
	<u>9,981,442</u>	<u>29,070,736</u>	<u>194,813,010</u>	<u>(50,012,903)</u>
Administrative and marketing expenses	(149,372,590)	(170,240,585)	(73,975,273)	(91,991,154)
Selling and distribution expenses	(24,282,775)	(48,504,777)	(11,960,081)	(26,011,271)
Operating (loss) / Income	<u>(163,673,923)</u>	<u>(189,674,626)</u>	<u>108,877,656</u>	<u>(168,015,328)</u>
Financial charges	(17,230,533)	(19,206,869)	(8,481,675)	(11,197,013)
	<u>(180,904,456)</u>	<u>(208,881,495)</u>	<u>100,395,981</u>	<u>(179,212,341)</u>
Other income	20,350,213	57,388,658	7,811,124	39,685,185
(Loss) / Profit before taxation	<u>(160,554,243)</u>	<u>(151,492,837)</u>	<u>108,207,105</u>	<u>(139,527,156)</u>
Taxation - net	(14,468,875)	25,754,741	(7,230,997)	27,730,111
(Loss) / Profit after taxation	<u>(175,023,118)</u>	<u>(125,738,096)</u>	<u>100,976,108</u>	<u>(111,797,045)</u>
(Loss) / Profit per share for the year - basic and diluted	<u>(2.83)</u>	<u>(1.57)</u>	<u>1.63</u>	<u>(1.39)</u>



Muhammad Khawar Iqbal
 Director Finance & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2020

	Half year ended June 30, 2020	Half year ended June 30, 2019	Quarter ended June 30, 2020	Quarter ended June 30, 2019
	----- Rupees -----		----- Rupees -----	
Income				
Remuneration from funds under management - net	97,740,999	102,159,754	40,778,698	49,304,737
Commission from open end funds under management	2,853,840	645,360	2,550,176	214,722
Dividend income	21,160,246	22,313,476	21,160,246	17,298,254
Net unrealised (loss)/gain on revaluation of investments classified as 'at fair value through	(121,708,231)	(99,391,815)	126,434,267	(101,160,569)
Net gain on sale of investments classified as 'at fair value through profit or loss' - held-for-trading	10,343,141	1,387,227	4,301,093	413,365
Return on bank deposits	2,378,135	3,012,891	914,995	2,132,763
management of discretionary and non discretionary client portfolio	855,847	1,628,488	438,882	955,727
	<u>13,623,977</u>	<u>31,755,381</u>	<u>196,578,357</u>	<u>(30,841,001)</u>
Administrative and marketing expenses	(149,710,946)	(170,512,642)	(74,110,392)	(100,346,166)
Selling and distribution expenses	(24,282,775)	(48,504,777)	(11,960,081)	(17,783,246)
Operating (loss) / Income	<u>(160,369,744)</u>	<u>(187,262,038)</u>	<u>110,507,884</u>	<u>(148,970,413)</u>
Financial charges	(17,296,617)	(19,255,121)	(26,078,954)	(11,246,940)
	<u>(177,666,361)</u>	<u>(206,517,159)</u>	<u>84,428,930</u>	<u>(160,217,353)</u>
Other income	20,350,213	(42,003,159)	7,811,124	39,686,860
(Loss) / Profit before taxation	<u>(157,316,148)</u>	<u>(248,520,318)</u>	<u>92,240,054</u>	<u>(120,530,493)</u>
Taxation - net	(13,999,966)	26,066,400	(6,515,341)	24,000,387
(Loss) / Profit after taxation	<u>(171,316,114)</u>	<u>(222,453,918)</u>	<u>85,724,713</u>	<u>(96,530,106)</u>
(Loss) / Profit per share for the year - basic and diluted	<u>(2.77)</u>	<u>(2.77)</u>	<u>1.39</u>	<u>(1.20)</u>



Muhammad Khawar Iqbal
 Director Finance & Company Secretary