



HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13761/2020

August 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 18, 2020 at 03:00 p.m. have approved the un-audited accounts of the Bank for the half year ended June 30, 2020 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for half year ended June 30, 2020 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the half year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2020

Annexure - A

| | 30 June 2020 | | 30 June 2019 | |
|--|------------------------------|-----------------|-----------------------------|-----------------|
| | Quarter ended | Half year ended | Quarter ended (Restated) | Half year ended |
| | ----- (Rupees in '000) ----- | | | |
| Mark-up / return / interest earned | 19,849,642 | 40,457,400 | 16,670,668 | 30,674,001 |
| Mark-up / return / interest expensed | (13,455,554) | (29,739,731) | (12,445,276) | (22,068,472) |
| Net mark-up / interest income | 6,394,088 | 10,717,669 | 4,225,392 | 8,605,529 |
| NON MARK-UP / INTEREST INCOME | | | | |
| Fee and commission income | 1,129,111 | 2,471,875 | 1,331,629 | 2,608,450 |
| Dividend income | 71,697 | 104,444 | 15,681 | 36,169 |
| Foreign exchange income | 1,224,531 | 2,006,532 | 901,088 | 1,358,716 |
| Income / (loss) from derivatives | - | - | - | - |
| Gain / (loss) on securities | 44,417 | 149,122 | (729,312) | (718,734) |
| Other income | 8,308 | 17,195 | 13,922 | 30,736 |
| Total non mark-up / interest income | 2,478,064 | 4,749,168 | 1,533,008 | 3,315,337 |
| Total Income | 8,872,152 | 15,466,837 | 5,758,400 | 11,920,866 |
| NON MARK-UP / INTEREST EXPENSES | | | | |
| Operating expenses | 3,336,309 | 6,840,916 | 3,118,915 | 6,177,296 |
| Workers welfare fund | 82,000 | 148,000 | 50,000 | 110,000 |
| Other charges | 22,836 | 29,240 | 40,581 | 41,295 |
| Total non-mark-up / interest expenses | (3,441,145) | (7,018,156) | (3,209,496) | (6,328,591) |
| Profit before provisions | 5,431,007 | 8,448,681 | 2,548,904 | 5,592,275 |
| (Provisions) / reversal and write offs - net Extra ordinary / unusual items | (1,116,221) | (1,600,347) | 240,485 | 106,857 |
| PROFIT BEFORE TAXATION | 4,314,786 | 6,848,334 | 2,789,389 | 5,699,132 |
| Taxation | (1,722,354) | (2,729,395) | (1,079,715) | (2,523,533) |
| PROFIT AFTER TAXATION | 2,592,432 | 4,118,939 | 1,709,674 | 3,175,599 |
| | ----- (Rupees) ----- | | | |
| Basic and diluted earnings per share | 2.47 | 3.93 | 1.63 | 3.03 |



Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2020

Annexure - B

| | 30 June 2020 | | 30 June 2019 | |
|--|------------------------------|-----------------|-----------------------------|-----------------|
| | Quarter ended | Half year ended | Quarter ended (Restated) | Half year ended |
| | ----- (Rupees in '000) ----- | | | |
| Mark-up / return / interest earned | 20,035,537 | 40,908,249 | 16,853,190 | 31,019,780 |
| Mark-up / return / interest expensed | (13,534,569) | (29,925,237) | (12,495,879) | (22,147,026) |
| Net mark-up / interest income | 6,500,968 | 10,983,012 | 4,357,311 | 8,872,754 |
| NON MARK-UP / INTEREST INCOME | | | | |
| Fee and commission income | 1,142,197 | 2,496,970 | 1,339,599 | 2,626,017 |
| Dividend income | 75,768 | 112,669 | 21,332 | 45,839 |
| Foreign exchange income | 1,224,531 | 2,006,532 | 901,088 | 1,358,716 |
| Income / (loss) from derivatives | - | - | - | - |
| Gain / (loss) on securities | 44,417 | 149,122 | (730,259) | (719,681) |
| Other income | 12,075 | 22,552 | 16,864 | 35,539 |
| Total non mark-up / interest income | 2,498,988 | 4,787,845 | 1,548,624 | 3,346,430 |
| Total Income | 8,999,956 | 15,770,857 | 5,905,935 | 12,219,184 |
| NON MARK-UP / INTEREST EXPENSES | | | | |
| Operating expenses | 3,397,793 | 6,960,093 | 3,174,106 | 6,280,949 |
| Workers welfare fund | 83,289 | 151,473 | 51,847 | 113,676 |
| Other charges | 22,836 | 29,240 | 40,581 | 41,295 |
| Total non-mark-up / interest expenses | (3,503,918) | (7,140,806) | (3,266,534) | (6,435,920) |
| Profit before provisions | 5,496,038 | 8,630,051 | 2,639,401 | 5,783,264 |
| (Provisions) / reversal and write offs - net | (1,118,963) | (1,603,089) | 240,485 | 106,857 |
| Extra ordinary / unusual items | - | - | - | - |
| PROFIT BEFORE TAXATION | 4,377,075 | 7,026,962 | 2,879,886 | 5,890,121 |
| Taxation | (1,724,987) | (2,736,367) | (1,080,985) | (2,530,380) |
| PROFIT AFTER TAXATION | 2,652,088 | 4,290,595 | 1,798,901 | 3,359,741 |
| PROFIT ATTRIBUTABLE TO: | | | | |
| Equity shareholders of the holding company | 2,603,513 | 4,156,722 | 1,723,240 | 3,201,002 |
| Non-controlling interest | 48,575 | 133,873 | 75,661 | 158,739 |
| | 2,652,088 | 4,290,595 | 1,798,901 | 3,359,741 |
| | ----- (Rupees) ----- | | | |
| Basic and diluted earnings per share | 2.48 | 3.97 | 1.64 | 3.05 |

Basic and diluted earnings per share



Fuzail Abbas
Chief Financial Officer