

J.K. Spinning Mills Ltd.



Ref: JKSM/T-090/2020

Dated: 19-08-2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

Subject: Disclosure of the Board of Director's Meeting

Dear Sir,

Pursuant to Section 96 of the Securities Act, 2015 read with Clause 5.6.1 of Rule Book of Pakistan Stock Exchange Limited, we write to disclose that on August 19, 2020 the Board of Directors of J.K. Spinning Mills Limited ("JKSM") held its meeting and recommended an increase in the authorized share capital of the Company from Rs. 960,000,000 (Rupees Nine Hundred Sixty Million) to Rs. 2,000,000,000 (Rupees Two Billion), subject to approval of the shareholders of JKSM and any other approval required for the purpose. The Extraordinary General Meeting of the shareholders of the Company will be held on 14th September, 2020.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed as Schedule.

Thanking You,

Your's faithfully,

A handwritten signature in blue ink, appearing to read 'Manseor Naqvi', written over a light blue horizontal line.

Syed Hussain Shahid Manseor Naqvi
Company Secretary

cc. **Director/ HOD**
(Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

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Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** <http://www.jkgroup.net>

J.K. Spinning Mills Ltd.



SCHEDULE

Disclosure Form

In terms of Section 96 of the Securities Act, 2015

Name of the Company J.K. Spinning Mills Limited
Date of Report August 19, 2020
Contact Information Syed Hussain Shahid Mansoor Naqvi
Company Secretary
Telephone: 041-2401011-16
Fax: 041-2401017-18
Email: mansoornaqvi@jkgroup.net

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of Section 96.

On August 19, 2020 the Board of Directors J.K. Spinning Mills Limited ("JKSM") recommended increase in the authorized share capital of the Company from Rs. 960,000,000 (Rupees Nine Hundred Sixty Million) to Rs. 2,000,000,000 (Rupees Two Billion), subject to approval of the shareholders of JKSM and any other approval required for the purpose. The Extraordinary General Meeting of the shareholders of the Company will be held on 14th September, 2020.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).

N/A

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in term of Section 131.

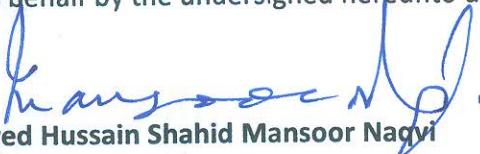
N/A

Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.

N/A

SIGNATURE

In case of Company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


Syed Hussain Shahid Mansoor Naqvi
Company Secretary