SUZUKI
Way of Life!

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BM-146/2020

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

August 19, 2020

Dear Sir,

SUB: FINANCIAL RESULTS FOR HALF YEAR ENDED JUNE 30, 2020.

We have to inform you that the Board of Directors at its meeting held on August 19, 2020 approved the unaudited condensed interim financial information for half year ended June 30, 2020.
The financial results of the Company are as follows;

	January to June		April to June	
	2020	2019	**2020**	2019
	----------Rupees in thousand----------		-----Rupees in thousand-----	
Sales	**27,479,214**	65,429,412	**9,737,718**	31,039,879
Cost of sales	**(27,518,788)**	(64,057,042)	**(10,350,198)**	(30,728,340)
Gross (loss) / Profit	**(39,574)**	1,372,370	**(612,480)**	311,539
Distribution and marketing expense	**(564,537)**	(1,681,171)	**(243,864)**	(1,000,623)
Administrative expenses	**(1,032,668)**	(1,215,462)	**(454,973)**	(580,439)
	(1,636,779)	(1,524,263)	**(1,311,317)**	(1,269,523)
(Provision) / reversal of impairment losses	**(11,395)**	8,477	**(14,645)**	-
Other income	**194,046**	97,971	**140,654**	52,804
Finance costs	**(1,941,354)**	(706,422)	**(885,862)**	(379,617)
Loss from operations	**(3,395,482)**	(2,124,237)	(2,071,170)	(1,596,336)
Share of loss of equity accounted investee	**(2,449)**	(1,640)	**(1,249)**	(901)
Loss before taxation	**(3,397,931)**	(2,125,877)	**(2,072,419)**	(1,597,237)
Taxation	**935,454**	600,520	**551,056**	1,052,624
Net Loss for the period after Tax	**(2,462,477)**	(1,525,357)	**(1,521,363)**	(544,613)
	'----------Rupees----------		'----------Rupees----------	
Loss per share - basic and diluted	**(29.92)**	(18.53)	**(18.49)**	(6.62)

Yours faithfully

Masafumi Haranoa
Chief Executive Officer

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