

NISHAT POWER LIMITED



NPL-PSX-

August 19, 2020

The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

Dear Sir,

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby inform you the following:

Nishat Power Limited ('the Company') and the Committee for Negotiations with Independent Power Producers (constituted by the Federal Government), have executed a Memorandum of Understanding (MoU).

The terms of the MoU are subject to approval of the Board of Directors of the Company in addition to any other corporate approvals that may be required, as well as approvals by NEPRA and the Federal Cabinet, to be followed by legal documentation to reflect the amendments needed in the relevant agreements. Any further progress on the above cited matter resulting material disclosures will be made as these changes become effective.

In light of the above, you are requested to kindly disseminate the information to the Members of the Exchange accordingly.

Yours Sincerely
For Nishat Power Limited

Khalid Mahmood Chohan
Company Secretary

Copy to :

Director/HOD
Surveillance, Supervision and Enforcement Department
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80