

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2020/ 54

August 20, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 20, 2020 at 11:00 a.m. at Lahore, recommended the following:


**CASH DIVIDEND**

An interim Cash Dividend for the quarter ended June 30, 2020 at Rs. **NIL** per share i.e. **NIL%**. An Interim Dividend is already paid at Rs. 2 per share i.e. 20%.

The Financial Results of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The Quarterly Report of the Bank for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Muhammad Raffat**  
Company Secretary

Encl: **As above**

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2020**

Note	Half Year Ended		Quarter Ended		
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019	
<b>Rupees in '000</b>					
Mark-up / return / interest earned	25	61,947,096	52,010,128	29,876,383	27,665,740
Mark-up / return / interest expensed	26	36,940,057	33,276,653	16,485,568	18,517,355
<b>Net mark-up / interest income</b>		<b>25,007,039</b>	<b>18,733,475</b>	<b>13,390,815</b>	<b>9,148,385</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	2,773,329	2,521,765	1,230,137	1,135,470
Dividend income		712,206	900,920	334,497	471,668
Foreign exchange income		687,208	1,256,990	875,616	626,556
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,425,745	385,610	1,324,435	389,986
Other income	29	99,567	262,844	83,704	167,620
<b>Total non mark-up / interest income</b>		<b>6,698,055</b>	<b>5,328,129</b>	<b>3,848,389</b>	<b>2,791,300</b>
<b>Total income</b>		<b>31,705,094</b>	<b>24,061,604</b>	<b>17,239,204</b>	<b>11,939,685</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	14,399,592	13,001,819	7,385,271	7,087,757
Workers welfare fund		344,252	239,316	199,939	107,271
Other charges	31	89,781	10,087	44,387	(19,957)
<b>Total non mark-up / interest expenses</b>		<b>14,833,625</b>	<b>13,251,222</b>	<b>7,629,597</b>	<b>7,175,071</b>
<b>Profit before provisions</b>		<b>16,871,469</b>	<b>10,810,382</b>	<b>9,609,607</b>	<b>4,764,614</b>
Provisions / (reversals) and write offs - net	32	2,209,001	(289,133)	1,528,070	(85,379)
Extra-ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>14,662,468</b>	<b>11,099,515</b>	<b>8,081,537</b>	<b>4,849,993</b>
Taxation	33	6,248,939	5,013,810	3,685,699	1,749,044
<b>PROFIT AFTER TAXATION</b>		<b>8,413,529</b>	<b>6,085,705</b>	<b>4,395,838</b>	<b>3,100,949</b>
<b>In Rupees</b>					
Basic and Diluted earnings per share	34	7.35	5.31	3.84	2.70

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

KANU/24

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**

**For ALLIED BANK LIMITED**  
**Company Secretary**

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2020**

Note	Half Year Ended		Quarter Ended		
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019	
Rupees in '000					
Mark-up / return / interest earned	25	61,948,091	52,010,659	29,876,847	27,666,047
Mark-up / return / interest expensed	26	36,941,902	33,278,971	16,486,676	18,520,200
<b>Net mark-up / interest income</b>		<b>25,006,189</b>	<b>18,731,688</b>	<b>13,390,171</b>	<b>9,145,847</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	3,147,425	2,807,363	1,428,811	1,274,835
Dividend income		821,666	978,223	433,993	548,834
Foreign exchange income		687,208	1,256,990	875,616	626,556
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,253,350	394,952	1,383,881	317,579
Other income	29	92,567	259,283	78,491	165,237
<b>Total non mark-up / interest income</b>		<b>7,002,216</b>	<b>5,696,811</b>	<b>4,200,792</b>	<b>2,933,041</b>
<b>Total income</b>		<b>32,008,405</b>	<b>24,428,499</b>	<b>17,590,963</b>	<b>12,078,888</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	14,610,440	13,194,878	7,491,888	7,187,180
Workers welfare fund		346,064	228,344	201,751	93,618
Other charges	31	89,781	10,087	44,387	(19,957)
<b>Total non mark-up / interest expenses</b>		<b>15,046,285</b>	<b>13,433,309</b>	<b>7,738,026</b>	<b>7,260,841</b>
<b>Profit before provisions</b>		<b>16,962,120</b>	<b>10,995,190</b>	<b>9,852,937</b>	<b>4,818,047</b>
Provisions / (reversals) and write offs - net	32	2,209,001	(289,133)	1,528,070	(85,379)
Extra-ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>14,753,119</b>	<b>11,284,323</b>	<b>8,324,867</b>	<b>4,903,426</b>
Taxation	33	6,275,753	5,042,072	3,737,722	1,755,149
<b>PROFIT AFTER TAXATION</b>		<b>8,477,366</b>	<b>6,242,251</b>	<b>4,587,145</b>	<b>3,148,277</b>
<b>In Rupees</b>					
<b>Basic and Diluted earnings per share</b>	34	<b>7.40</b>	<b>5.45</b>	<b>4.01</b>	<b>2.75</b>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

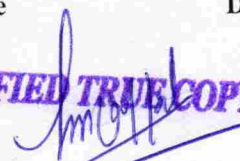
Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**  
  
**For ALLIED BANK LIMITED**  
**Company Secretary**