



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS
CAD/2020/125
20 August 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **Financial Results for the Year Ended June 30, 2020**

Dear Sir,

1. Further to our letter No. CAD/2020/113 dated August 07, 2020, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on August 20, 2020 at 10:00 a.m., has recommended the following:

a. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2020 @ Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend already paid @ Rs. 4.10 per share i.e. 41%.

b. BONUS SHARES : NIL

c. RIGHT SHARES : NIL

2. A copy of the Profit & Loss Account for the year ended June 30, 2020 as approved by the Board of Directors is enclosed.
3. The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Tuesday, September 29, 2020 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
4. The above Dividend will be paid/issued to those shareholders whose names will appear on the Register of Members at the close of business on September 21, 2020.
5. The Share Transfer Books of the Company will remain closed from September 22, 2020 to September 29, 2020 (both days inclusive). Transfers received at the office of the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, by the close of business on September 21, 2020 will be treated as in time for the purpose of entitlement and payment of Final Dividend to the transferees and to attend the AGM.



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465



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6. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM and will also be available at the Company's website at www.mpcl.com.pk.

Very truly yours,

Assad Rabbani
GM Corporate Affairs/Company Secretary

Encls: As stated.

Copy to: M/s Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore.



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MARI PETROLEUM COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 (Rupees in thousand)	2019
Gross sales to customers	23	126,847,608	117,542,103
Gas development surcharge		18,916,120	9,280,308
General sales tax		12,766,944	12,098,286
Excise duty		1,876,423	1,888,366
Gas infrastructure development cess		21,273,225	34,827,136
		54,832,712	58,094,096
Sales - net		72,014,896	59,448,007
Royalty		8,805,560	7,574,515
		63,209,336	51,873,492
Operating expenses	24	13,302,159	11,712,974
Exploration and prospecting expenditure	25	10,257,639	4,308,006
Other charges	26	2,698,227	2,435,811
		26,258,025	18,456,791
		36,951,311	33,416,701
Other income / (expenses)	27	340,001	326,087
Operating profit		37,291,312	33,742,788
Finance income	28	4,973,709	1,733,298
Finance cost	29	985,576	767,752
Profit before taxation		41,279,445	34,708,334
Provision for taxation	30	10,966,572	10,381,246
Profit for the year		30,312,873	24,327,088
Earnings per share - basic and diluted			(Restated)
Earnings per ordinary share (Rupees)	31	227.23	182.36
Distributable earnings per ordinary share (Rupees)	31	5.87	5.70

The annexed notes 1 to 45 form an integral part of these financial statements.



Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Faheem Haider
MANAGING DIRECTOR / CEO

Ayla Majid
DIRECTOR