

August 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED JUNE 30, 2020

Further to our letter dated August 10, 2020, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, August 20, 2020 at Karachi at 12:00 p.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the second quarter and half year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.


Yours truly,


Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
 CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2020

Annexure - A

	Quarter ended		Half year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- Rupees '000 -----			
Mark-up / return / interest earned	14,755,093	13,525,245	31,956,993	25,730,270
Mark-up / return / interest expensed	8,063,786	8,414,766	18,739,738	15,675,413
Net mark-up / interest income	<u>6,691,307</u>	<u>5,110,479</u>	<u>13,217,255</u>	<u>10,054,857</u>
NON MARK-UP / INTEREST INCOME				
Fee and commission income	622,064	1,197,053	1,654,841	1,983,156
Dividend income	171,352	163,239	231,580	238,387
Foreign exchange income	596,353	840,067	928,564	1,632,529
Income from derivatives	10,508	20,448	101,043	73,720
Gain / (loss) on securities	542,464	(365,363)	1,015,175	(412,812)
Other income	46,894	164,547	12,076	210,412
Total non-markup / interest income	<u>1,989,635</u>	<u>2,019,991</u>	<u>3,943,279</u>	<u>3,725,392</u>
Total income	<u>8,680,942</u>	<u>7,130,470</u>	<u>17,160,534</u>	<u>13,780,249</u>
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,484,501	3,940,757	9,114,816	7,730,956
Workers welfare fund	73,528	58,921	148,127	121,489
Other charges	105	10,842	108,012	17,019
Total non-markup / interest expenses	<u>4,558,134</u>	<u>4,010,520</u>	<u>9,370,955</u>	<u>7,869,464</u>
Profit before provisions	<u>4,122,808</u>	<u>3,119,950</u>	<u>7,789,579</u>	<u>5,910,785</u>
Provision and write-offs - net Extra ordinary / unusual items	1,245,045	877,847	1,464,808	671,543
	-	-	-	-
PROFIT BEFORE TAXATION	<u>2,877,763</u>	<u>2,242,103</u>	<u>6,324,771</u>	<u>5,239,242</u>
Taxation	1,147,996	828,614	2,514,822	2,216,962
PROFIT AFTER TAXATION	<u>1,729,767</u>	<u>1,413,489</u>	<u>3,809,949</u>	<u>3,022,280</u>
	----- Rupees -----			
Basic / diluted earnings per share	<u>1.14</u>	<u>0.93</u>	<u>2.51</u>	<u>1.99</u>

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Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2020

Amexur - B

	Quarter ended		Half year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- Rupees '000 -----			
Mark-up / return / interest earned	14,755,131	13,525,254	31,957,073	25,730,284
Mark-up / return / interest expensed	8,063,562	8,413,532	18,738,842	15,671,429
Net mark-up / interest income	6,691,569	5,111,722	13,218,231	10,058,855
NON MARK-UP / INTEREST INCOME				
Fee and commission income	653,934	1,221,733	1,714,253	2,031,097
Dividend income	179,546	166,928	239,888	242,076
Foreign exchange income	596,353	840,067	928,564	1,632,529
Income from derivatives	10,508	20,448	101,043	73,720
Gain / (loss) on securities	552,500	(364,505)	1,023,946	(408,629)
Other income	43,662	162,167	(9,265)	195,966
Total non-mark-up / interest income	2,036,503	2,046,838	3,998,429	3,766,759
Total income	8,728,072	7,158,560	17,216,660	13,825,614
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,516,661	3,981,993	9,179,312	7,795,009
Workers welfare fund	73,528	58,408	148,127	121,489
Other charges	105	11,042	108,012	17,219
Total non-mark-up / interest expenses	4,590,294	4,051,443	9,435,451	7,933,717
Profit before provisions	4,137,778	3,107,117	7,781,209	5,891,897
Provision and write-offs - net	1,245,045	877,214	1,464,808	670,910
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	2,892,733	2,229,903	6,316,401	5,220,987
Taxation	1,153,303	824,994	2,522,380	2,215,562
PROFIT AFTER TAXATION	1,739,430	1,404,909	3,794,021	3,005,425
Attributable to:				
Equity holders of the parent	1,739,432	1,404,909	3,794,023	3,005,425
Non-controlling interest	(2)	-	(2)	-
	1,739,430	1,404,909	3,794,021	3,005,425
	----- Rupees -----			
Basic / diluted earnings per share	1.15	0.93	2.50	1.98

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AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED