

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2020/ 55

August 20, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Appointment of Mr. Aizid Razzaq Gill as President & CEO of Allied Bank Limited**

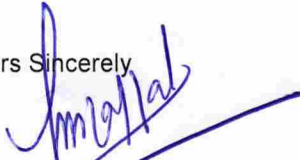
Dear Sir

We have to inform that the Board of Directors of Allied Bank Limited in its Meeting held today i.e. on August 20, 2020 has decided to appoint Mr. Aizid Razzaq Gill as President & CEO of ABL with effect from January 01, 2021 subject to the Approval of State Bank of Pakistan and compliance with all applicable laws, rules and regulations in this regard. It is pertinent to mention that existing CEO of ABL Mr. Tahir Hassan Qureshi will continue till completion of his existing term i.e. December 31, 2020.

The Board of Directors acknowledged invaluable contribution of the outgoing President & CEO Mr. Tahir Hassan Qureshi for progress of the Bank during his tenure.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

  
**Muhammad Raffat**  
Company Secretary