



Our Ref: - Fin-0106/2020

August 20, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi- 74000.

**Subject: Financial Results for the half year ended June 30, 2020**

Dear Sir,

We hereby inform you that the Board of Directors in their meeting held on August 20, 2020 at 04:00 pm have approved the results for the half year ended June 30, 2020.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES:</b>	NIL
(iii)	<b>RIGHT SHARES:</b>	NIL
(iv)	<b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</b>	NIL

The unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2020 are as follows:

## IGI Holdings Limited

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

# IGI

## Holdings

**IGI HOLDINGS LIMITED**

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**

**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2020**

	Half year ended June 30		Quarter ended June 30	
	2020	2019	2020	2019
----- Rupees in 000 -----				
Dividend income	590,000	797,453	150,000	203,349
Other income	298	1,294	192	1,181
Total income	<u>590,298</u>	<u>798,747</u>	<u>150,192</u>	<u>204,530</u>
General and administrative expenses	(31,255)	(39,662)	(15,734)	(20,290)
Finance costs	(118,972)	(78,617)	(48,931)	(35,545)
	<u>(150,227)</u>	<u>(118,279)</u>	<u>(64,665)</u>	<u>(55,835)</u>
	<u>440,071</u>	<u>680,468</u>	<u>85,527</u>	<u>148,695</u>
Reversal of provision for bad and doubtful loans and advances / lease losses	10,553	7,000	10,393	5,100
Profit before taxation	<u>450,624</u>	<u>687,468</u>	<u>95,920</u>	<u>153,795</u>
Taxation				
- Current	1,832	1,377	1,801	1,344
- Deferred	48	(29,685)	48	(29,685)
	<u>1,880</u>	<u>(28,308)</u>	<u>1,849</u>	<u>(28,341)</u>
<b>Profit after taxation</b>	<u><u>448,744</u></u>	<u><u>715,776</u></u>	<u><u>94,071</u></u>	<u><u>182,136</u></u>
----- Rupees -----				
<b>Earnings per share - basic and diluted</b>	<u>3.15</u>	<u>5.02</u>	<u>0.66</u>	<u>1.28</u>

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## Holdings

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2020**

	Half year ended June 30		Quarter ended June 30	
	2020	2019	2020	2019
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Operating revenue	4,998,027	4,763,662	2,657,005	2,491,023
Operating expenses	(4,081,116)	(4,548,906)	(1,800,314)	(2,336,303)
	916,911	214,756	856,691	154,720
Other income	176,573	202,494	78,544	109,419
General and administrative expenses	(153,871)	(155,801)	(78,469)	(89,689)
Other expenses	(260,539)	(195,413)	(115,850)	(100,127)
	679,074	66,036	740,916	74,323
Change in insurance liabilities (other than outstanding claims)	(462,048)	120,838	(561,244)	25,837
Share of profit from associates - net	285,261	136,058	218,675	(147,762)
<b>Profit / (loss) before taxation</b>	502,287	322,932	398,347	(47,602)
Taxation	(149,353)	(84,294)	(86,078)	(36,653)
<b>Profit / (loss) after taxation</b>	352,934	238,638	312,269	(84,255)
<b>Profit attributable to:</b>				
Equity holders of the parent	361,112	271,625	320,601	(54,559)
Non-controlling interest	(8,178)	(32,987)	(8,332)	(29,696)
	352,934	238,638	312,269	(84,255)
	-----Rupees-----		-----Rupees-----	
<b>Earnings / (loss) per share - basic and diluted</b>	2.47	1.67	2.19	(0.59)

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## Holdings

The financial statements of the Company for the half year ended June 30, 2020 will be transmitted through PUCARS, within the specified time period accordingly.

Kindly convey the above information to the TREC holders of Pakistan Stock Exchange.

Yours truly,



**Syed Muhammad Taha Naqvi**  
Acting Company Secretary

C.c:

<b>Director</b> Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad.	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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