



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**Shell Pakistan Limited**

Shell House  
6, Ch. Khaliqzaman Road  
Karachi-75530  
Tel +92 (21) 111 888 222  
Fax: +92 (21) 3563 0110  
P.O. Box 3901 Karachi  
Email: generalpublicenquiries-pk@shell.com  
Website: www.shell.com.pk

August 21, 2020

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020**

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 20, 2020 at 02:00 p.m. recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the half year ended June 30, 2020 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

**NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**



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### FINANCIAL RESULTS

The financial results of the company for the half year ended June 30, 2020 are as follows:

	Half year ended		Quarter ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- (Rupees '000) -----			
Sales	84,398,699	116,844,907	35,088,983	63,561,613
Other revenue	151,408	436,810	46,684	199,975
	<u>84,550,107</u>	<u>117,281,717</u>	<u>35,135,667</u>	<u>63,761,588</u>
Sales tax	(13,004,816)	(16,136,493)	(5,500,153)	(8,196,674)
Net revenue	<u>71,545,291</u>	<u>101,145,224</u>	<u>29,635,514</u>	<u>55,564,914</u>
Cost of products sold	(72,797,420)	(92,728,582)	(31,633,453)	(50,268,539)
<b>Gross (loss) / profit</b>	<u>(1,252,129)</u>	<u>8,416,642</u>	<u>(1,997,939)</u>	<u>5,296,375</u>
Distribution and marketing expenses	(3,030,144)	(3,448,858)	(1,283,099)	(1,842,591)
Administrative expenses	(2,794,676)	(2,360,077)	(1,478,887)	(1,595,831)
Other expenses	(1,123,796)	(3,245,246)	(16,428)	(2,845,246)
Other income	401,761	378,350	888,893	98,532
<b>Operating loss</b>	<u>(7,798,984)</u>	<u>(259,189)</u>	<u>(3,887,460)</u>	<u>(888,761)</u>
Finance costs	(858,983)	(726,846)	(426,532)	(396,338)
	<u>(8,657,967)</u>	<u>(986,035)</u>	<u>(4,313,992)</u>	<u>(1,285,099)</u>
Share of profit of associate - net of tax	549,855	460,094	301,627	244,598
<b>Loss before taxation</b>	<u>(8,108,112)</u>	<u>(525,941)</u>	<u>(4,012,365)</u>	<u>(1,040,501)</u>
Taxation	235,067	(921,517)	471,782	(663,851)
<b>Net loss for the period</b>	<u>(7,873,045)</u>	<u>(1,447,458)</u>	<u>(3,540,583)</u>	<u>(1,704,352)</u>
Loss on equity instrument at fair value through other comprehensive income	(5,000)	-	(5,000)	-
<b>Total comprehensive loss for the period</b>	<u>(7,878,045)</u>	<u>(1,447,458)</u>	<u>(3,545,583)</u>	<u>(1,704,352)</u>
<b>Loss per share - basic and diluted (Rupees)</b>	<u>(73.62)</u>	<u>(13.53)</u>	<u>(33.13)</u>	<u>(15.93)</u>



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The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
Shell Pakistan Limited

Lalarukh Hussain – Shaikh  
Secretary