

21 August 2020

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2020

Dear Sir,

The Board of Directors in its meeting held on 21 August 2020 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2020, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 June		Six months period ended 30 June	
	2020	2019	2020	2019
Revenue - net	4,410,326	17,066,375	16,122,328	33,189,662
Cost of sales	(4,506,363)	(14,466,439)	(16,331,452)	(28,709,896)
Gross (loss) / profit	(96,037)	2,599,936	(209,124)	4,479,766
Distribution and selling expenses	(27,403)	(26,627)	(52,264)	(50,321)
Administrative expenses	(101,819)	(102,257)	(207,863)	(195,544)
Other expenses	(137,343)	(190,236)	(142,554)	(322,427)
Other income	277,395	259,827	620,770	426,736
Finance income / (costs)	160,718	(68,358)	150,133	(117,420)
Profit before taxation	75,511	2,472,285	159,098	4,220,790
Taxation	(20,390)	(708,151)	(45,983)	(1,170,305)
Profit after taxation	55,121	1,764,134	113,115	3,050,485
Earnings per share -				
basic and diluted (in Rupees)	0.04	1.17	0.07	2.01

Yours faithfully,



Humair Ijaz
Chief Executive

 Cc: The Chairman
 Securities & Exchange Commission of Pakistan
 Islamabad.