



**FrieslandCampina Engro Pakistan Limited  
(Formerly Engro Foods Limited)**

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**Fax: 111-573-329**

August 21, 2020

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 21, 2020 via video conferencing, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2020 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30, 2020 are enclosed.

Very Sincerely

  
**MUNEEZA IFTIKHAR**  
Company Secretary

Encl: As above

**FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2020**

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended June 30,		Half year ended June 30,	
	2020	2019	2020	2019
	Rupees		Rupees	
Revenue from contracts with customers - net	10,344,883	9,937,428	20,150,754	18,555,278
Cost of revenue	(8,367,871)	(8,510,375)	(16,693,294)	(15,637,784)
<b>Gross profit</b>	<b>1,977,012</b>	<b>1,427,053</b>	<b>3,457,460</b>	<b>2,917,494</b>
Distribution and marketing expenses	(862,951)	(1,100,758)	(1,863,135)	(2,022,721)
Administrative expenses	(261,175)	(271,355)	(563,860)	(571,049)
Other operating expenses	(66,676)	(93,392)	(77,457)	(111,648)
Other income	195,651	166,963	225,381	251,976
<b>Operating profit</b>	<b>981,861</b>	<b>128,511</b>	<b>1,178,389</b>	<b>464,052</b>
Finance cost	(386,487)	(318,324)	(765,372)	(550,925)
<b>Profit / (loss) before taxation</b>	<b>595,374</b>	<b>(189,813)</b>	<b>413,017</b>	<b>(86,873)</b>
Taxation	(172,139)	(132,430)	(120,411)	(151,918)
<b>Profit / (loss) for the period</b>	<b>423,235</b>	<b>(322,243)</b>	<b>292,606</b>	<b>(238,791)</b>
Unappropriated profit brought forward	121,425	813,113	(129,682)	729,661
Transfer of employee share option compensation reserves to unappropriate profit	-	-	9,204	-
<b>Profit available for appropriation</b>	<b>544,660</b>	<b>490,870</b>	<b>172,128</b>	<b>490,870</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>0.55</b>	<b>(0.42)</b>	<b>0.38</b>	<b>(0.31)</b>