

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-I/4836
August 21, 2020

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 20, 2020 and Friday, August 21, 2020 at 06:00 p.m. via video-link, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2020 at Rs.150/- per share i.e. 1500%.

The financial results of the Company for the Half Year and quarter ended June 30, 2020 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on September 7, 2020.

The Shares Transfer Books of the Company will remain closed from September 8 to September 15, 2020 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on September 7, 2020 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Usman Qayyum
Chief Executive and
Managing Director

cc; Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.
Encl: Financial Results



Regional Office: 1st Floor, Finlay House, I.I. Chundrigar Road, Karachi-74000 - Pakistan. Tel: +92 21 32410848, 32427731 Fax: +92 21 32428651

Penetrose CORAGUM Snowflake Amisol CORATEX GLOBE Q-TAC TEX-O-FILM Cerelese Prairie Gold BUFFALO

Annexure-1

Financial Results for the Half Year and Quarter ended June 30, 2020

	<u>6 months ended (Un-audited)</u>		<u>3 months ended (Un-audited)</u>	
	<u>30 June</u>	<u>30 June</u>	<u>30 June</u>	<u>30 June</u>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
		(Rupees in	thousands)	
Sales - Net	17,124,720	17,316,721	7,812,776	8,731,240
Cost of sales	(13,014,008)	(13,576,714)	(5,848,121)	(6,775,354)
Gross profit	4,110,712	3,740,007	1,964,655	1,955,886
Distribution expenses	(302,668)	(241,839)	(113,382)	(121,423)
Administrative expenses	(294,974)	(285,694)	(148,426)	(141,305)
Other income	227,413	224,778	136,771	164,099
Other expenses	(261,020)	(225,732)	(122,532)	(121,704)
	(631,249)	(528,487)	(247,569)	(220,333)
Operating profit	3,479,463	3,211,520	1,717,086	1,735,553
Finance cost	(12,321)	(10,248)	(4,234)	(4,846)
Profit before taxation	3,467,142	3,201,272	1,712,852	1,730,707
Taxation	(950,358)	(854,501)	(454,075)	(469,572)
Profit after taxation	2,516,784	2,346,771	1,258,777	1,261,135
Earnings per share-basic and diluted - (Rupees)	272.48	254.08	136.28	136.54


Usman Qayyum
Chief Executive and
Managing Director



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