

SCBPL/CS/082/2020

25 August 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the half year ended 30 June 2020**

This is to inform you that the Board of Directors, in their meeting held on 24 August 2020 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not announced any dividend for the half year ended 30 June 2020 in compliance of State Bank of Pakistan's Letter No. BPRD/BA&CPD/006315/20 dated 22 April 2020.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements electronically through PUCARS within stipulated time.

Yours truly,



 **Asif Iqbal Alam**  
Company Secretary

Enclose: as above

**Standard Chartered Bank (Pakistan) Limited**  
**Profit and Loss Account (Un-audited)**  
**For the six months period ended 30 June 2020**

	Three months period ended 30 June 2020	Six months period ended 30 June 2020	Three months period ended 30 June 2019	Six months period ended 30 June 2019
----- (Rupees in '000) -----				
Mark-up / return / interest earned	14,417,128	30,218,323	12,260,793	23,435,783
Mark-up / return / interest expensed	(6,522,078)	(14,684,273)	(5,404,736)	(10,395,904)
<b>Net mark-up / interest income</b>	<b>7,895,050</b>	<b>15,534,050</b>	<b>6,856,057</b>	<b>13,039,879</b>
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	677,682	1,676,577	933,320	2,115,490
Dividend income	-	-	-	-
Foreign exchange income	1,726,318	2,602,274	1,340,214	2,668,539
Income / (loss) from derivatives	116,098	990,614	(138,759)	233,598
Gain / (loss) on securities	1,196,792	2,689,887	334,693	567,187
Other income	4,227	14,978	11,779	48,586
<b>Total non mark-up / interest income</b>	<b>3,721,117</b>	<b>7,974,330</b>	<b>2,481,247</b>	<b>5,633,400</b>
<b>Total Income</b>	<b>11,616,167</b>	<b>23,508,380</b>	<b>9,337,304</b>	<b>18,673,279</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	(2,839,913)	(5,615,895)	(2,748,632)	(5,377,868)
Workers welfare fund	(198,159)	(363,495)	(257,661)	(388,989)
Other charges	(2,885)	(2,885)	(12,362)	(21,393)
<b>Total non mark-up / interest expenses</b>	<b>(3,040,957)</b>	<b>(5,982,275)</b>	<b>(3,018,655)</b>	<b>(5,788,250)</b>
<b>Profit before provisions</b>	<b>8,575,210</b>	<b>17,526,105</b>	<b>6,318,649</b>	<b>12,885,029</b>
(Provisions) / reversals and write offs - net	(1,087,164)	(1,274,189)	(160,743)	13,108
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>7,488,046</b>	<b>16,251,916</b>	<b>6,157,906</b>	<b>12,898,137</b>
Taxation	(2,945,569)	(6,400,989)	(2,444,184)	(5,666,677)
<b>PROFIT AFTER TAXATION</b>	<b>4,542,477</b>	<b>9,850,927</b>	<b>3,713,722</b>	<b>7,231,460</b>
	(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>1.17</b>	<b>2.54</b>	<b>0.96</b>	<b>1.87</b>

  
**Asad Ali Shariff**  
**Chief Financial Officer**