

Form - 7

JSB-123-20
August 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended June 30, 2020

Dear Sir,

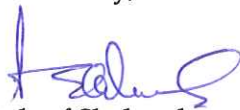
We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on August 26, 2020 at 11:00 a.m. at 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the half year ended June 30, 2020.

Financial results of the Bank are enclosed.

The Half Yearly Report of the Bank for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue
Islamabad.

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2020

	Note	Quarter ended		Half year ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- Rupees in '000 -----					
Mark-up / return / interest earned	23	11,426,373	9,721,626	24,349,843	19,060,161
Mark-up / return / interest expensed	24	8,817,800	8,074,910	19,199,409	15,348,889
Net mark-up / interest income		2,608,573	1,646,716	5,150,434	3,711,272
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	913,419	692,792	1,761,477	1,345,061
Dividend income		11,621	46,886	54,447	47,160
Foreign Exchange Income / (loss)		158,948	(102,580)	351,923	183,870
(loss) / income from derivatives		(1,008)	428,589	18,738	296,626
Gain / (loss) on securities	26	682,352	(307,169)	784,152	(369,539)
Other income	27	3,472	44,672	4,886	68,171
Total non mark-up / interest income		1,768,804	803,190	2,975,623	1,571,349
Total Income		4,377,377	2,449,906	8,126,057	5,282,621
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,213,936	2,736,196	6,121,471	5,285,235
Workers welfare fund	29	6,669	(437)	11,697	-
Other charges	30	70,543	193	74,587	248
Total non-mark-up / interest expenses		3,291,148	2,735,952	6,207,755	5,285,483
Profit / (loss) before provisions		1,086,229	(286,046)	1,918,302	(2,862)
Provisions and write offs - net	31	242,591	365,136	446,207	593,653
Extraordinary / unusual items		-	-	-	-
PROFIT / (LOSS) BEFORE TAXATION		843,638	(651,182)	1,472,095	(596,515)
Taxation	32	369,854	(176,100)	615,769	(154,838)
PROFIT / (LOSS) AFTER TAXATION		473,784	(475,082)	856,326	(441,677)
----- Rupee -----					
Basic earnings / (loss) per share	33	0.37	(0.37)	0.66	(0.36)

The annexed notes from 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

President and
Chief Executive Officer


Chief Financial
Officer

Director

Director

Chairman

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2020

	Note	Quarter ended		Half year ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
----- Rupees in '000 -----					
Mark-up / return / interest earned	23	11,443,317	9,745,271	24,401,323	19,106,531
Mark-up / return / interest expensed	24	8,799,355	8,060,987	19,174,872	15,321,030
Net mark-up / interest income		2,643,962	1,684,284	5,226,451	3,785,501
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	25	1,064,825	823,203	2,092,725	1,606,586
Dividend income		32,791	95,873	85,017	126,124
Foreign exchange income / (loss)		158,948	(102,580)	351,923	183,870
Income from derivatives		(2,539)	437,737	17,207	301,903
Gain / (loss) on securities	26	660,018	(323,567)	782,597	(368,999)
Share of (loss) / profit from associates		(1,411)	8,220	(15,798)	13,804
Other income	27	30,318	50,057	39,948	81,159
Total non mark-up / interest income		1,942,950	988,943	3,353,619	1,944,447
Total Income		4,586,912	2,673,227	8,580,070	5,729,948
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,435,971	3,001,127	6,557,876	5,783,747
Workers welfare fund	29	7,476	(160)	13,720	566
Other charges	30	70,543	193	74,587	248
Total non-mark-up / interest expenses		3,513,990	3,001,160	6,646,183	5,784,561
Profit / (loss) before provisions		1,072,922	(327,933)	1,933,887	(54,613)
Provisions and write offs - net	31	216,568	365,136	420,184	593,653
Extraordinary / unusual items		-	-	-	-
PROFIT / (LOSS) BEFORE TAXATION		856,354	(693,069)	1,513,703	(648,266)
Taxation	32	502,627	(107,349)	751,486	(73,620)
PROFIT / (LOSS) AFTER TAXATION		353,727	(585,720)	762,217	(574,646)
Attributable to:					
Equity holders of the Bank		371,786	(544,248)	773,674	(523,393)
Non-controlling interest		(18,059)	(41,472)	(11,457)	(51,253)
		353,727	(585,720)	762,217	(574,646)
----- Rupee -----					
Basic and diluted earnings/(loss) per share	33	0.29	(0.42)	0.60	0.42

The annexed notes from 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer



Chief Financial
Officer

Director

Director

Chairman