



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

CCCL/AV
August 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 26, 2020 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND
NIL
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the year ended June 30, 2020 are annexed.

The Annual General Meeting of the Company will be held on Tuesday, October 27, 2020 at 11:30 a.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer book of the Company will be closed from Wednesday, October 21, 2020 to Tuesday, October 27, 2020 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 20, 2020 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Cement Co. Limited**

Abid Vazir
Executive Director &
Company Secretary

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 ----- (Rupees in '000) -----	2019 ----- (Rupees in '000) -----
Turnover - net	17,090,155	15,862,647
Cost of sales	(16,703,668)	(12,979,533)
Gross profit	386,487	2,883,114
Distribution costs	(362,003)	(396,338)
Administrative expenses	(271,750)	(293,925)
Other expenses	(19,025)	(109,360)
	(652,778)	(799,623)
Other income	70,561	106,836
Operating (loss) / profit	(195,730)	2,190,327
Finance costs	(2,526,997)	(1,142,559)
(Loss) / profit before taxation	(2,722,727)	1,047,768
Taxation		
Current	-	-
Prior	5,048	145,014
Deferred	824,571	569,981
	829,619	714,995
Net (loss) / profit for the year	(1,893,108)	1,762,763
		(Restated)
(Loss) / earnings per share – basic and diluted	(Rs. 9.74)	Rs. 9.07



ABID VAZIR
EXECUTIVE DIRECTOR &
COMPANY SECRETARY