



August 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**CERTIFIED RESOLUTIONS ADOPTED AT THE 35TH ANNUAL GENERAL MEETING OF HINOPAK
MOTORS LIMITED**

Please find enclosed a copy of resolutions adopted by shareholders of Hinopak Motors Limited (the Company) at the 35th Annual General Meeting of the company held on Wednesday, August 26, 2020 at 10:30 a.m. at the registered office of the Company.

The above is submitted for information as per the regulation 5.6.4 (b) of the PSX Rule Book.

Thanking you with regards.

Very truly yours
For Hinopak Motors Limited

A handwritten signature in blue ink, appearing to read "Syed Junaid Ali", written over a circular stamp or seal.

SYED JUNAID ALI
COMPANY SECRETARY

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111 - 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site: www.hinopak.com



RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF HINOPAK MOTORS LIMITED AT THE 35TH
ANNUAL GENERAL MEETING HELD ON WEDNESDAY, August 26, 2020 AT THE REGISTERED
OFFICE OF THE COMPANY

ORDINARY BUSINESS

1. ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2020, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

“RESOLVED that the Audited Financial Statements for the Year ended March 31, 2020 and the Report of the Directors and Auditors thereon, as published and circulated to the Shareholders and produced at the Meeting be and are hereby approved and adopted.

FURTHER RESOLVED that the Company Secretary be and is hereby authorized to file the approved financial statements with the Securities and Exchange Commission of Pakistan, Registrar of Joint Stock Companies and forward the same to other appropriate bodies/institutions.”

2. APPOINTMENT OF AUDITORS

“RESOLVED that the retiring Auditors, Messrs. A. F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as the Auditors of the Company at remuneration to be mutually agreed between the Board of Directors and Auditors and to hold office until the conclusion of next Annual General Meeting.”

SPECIAL BUSINESS

1. INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY FROM RS. 200,000,000 TO RS. 1,000,000,000 AND NECESSARY ALTERATIONS IN MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

The amendments in the Memorandum and Articles of Association of the Company are being carried out to increase the Authorized Share Capital of the Company in order to offer more flexibility for any possible increase in the paid-up capital of the Company in future. Accordingly, consent of the members is sought and passed the following resolutions as special resolution:

“RESOLVED THAT as and by the Special Resolution that the Authorized Capital of the Company be and is hereby increased from Rs. 200,000,000 (Rupees Two hundred million) divided into 20,000,000 (Twenty million) shares of Rs. 10/- (Rupees Ten) each to Rs. 1,000,000,000 (Rupees One billion) divided into 100,000,000 (Hundred million) shares of Rs. 10/- (Rupees Ten) each with the rights, privileges and conditions attaching thereto provided by the regulations of the Company for the time being with power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such deferred, qualified or special rights,

Hinopak Motors Limited

privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Regulations of the Company.”

FURTHER RESOLVED THAT Clause V of the Memorandum of Association and Article 6 of the Articles of Association of the Company is accordingly deleted and replaced with the following new Clause V and Article 6 respectively:

New Clause V of Memorandum of Association

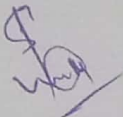
“The Authorized Capital of the Company is Rs. 1,000,000,000 (Rupees One billion) divided into 100,000,000 (Hundred million) shares of Rs. 10/- (Rupees Ten) each, with the rights, privileges and conditions attaching thereto provided by the regulations of the Company for the time being with power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Regulations of the Company.”

New Article 6 of Articles of Association

“The authorized share capital of the Company is Rs. 1,000,000,000/- (Rupees One billion) divided into 100,000,000 (Hundred million) shares of Rs. 10/- each.”

“**FURTHER RESOLVED THAT** the Chief Financial Officer and the Company Secretary, be and is hereby singly authorized to take all steps necessary, ancillary and incidental for increase in Authorized Capital but not limited to execute such documents as may be required in relations to increase in the Authorized Capital and obtaining all requisite regulatory approvals, engaging legal advisor(s) and consultant(s) for the purposes of the above, filing of the requisite application(s), statutory forms and all other documents as may be required to be filed with SECP and any other authority, submitting all such documents as may be required, executing all such amendments or substitutions to any of the foregoing as may be required in respect of the increase in authorized capital and all other matters incidental or ancillary thereto.”

Certified True Copy



SYED JUNAID ALI
COMPANY SECRETARY

Dated: August 26, 2020

Hinopak Motors Limited

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