



GlaxoSmithKline Consumer
Healthcare Pakistan Limited
35 – Dockyard Road,
West Wharf,
Karachi 7400.
Pakistan

August 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

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www.gsk.com.pk

Subject: Financial Results for the half year ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2020 at GSK Consumer Healthcare Pakistan Limited, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

Nil

AND/OR

(ii) BONUS SHARES

Nil

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	Rs.		Rs.	
Sales	4,900,326,883	4,025,731,486	9,208,381,716	7,898,602,978
Cost of Sales	<u>(3,679,207,625)</u>	<u>(2,511,295,959)</u>	<u>(6,582,886,444)</u>	<u>(5,310,615,507)</u>
Gross Profit	1,221,119,258	1,514,435,527	2,625,495,272	2,587,987,471
Selling, Marketing and distribution expenses	(577,134,475)	(738,248,587)	(1,450,050,946)	(1,435,324,545)
Administrative expenses	(55,658,755)	(42,176,625)	(120,869,722)	(113,307,574)
Other operating expenses	(48,129,845)	(46,104,558)	(83,357,095)	(68,553,758)
Other Income	<u>15,830,363</u>	<u>17,384,724</u>	<u>23,569,780</u>	<u>28,386,893</u>
Profit from operations	556,026,546	705,290,481	994,787,289	999,188,487



Finance cost	<u>(18,338,387)</u>	<u>(120,149,664)</u>	<u>(39,743,955)</u>	<u>(158,284,910)</u>
Profit before taxation	537,688,159	585,140,817	955,043,334	840,903,577
Taxation	<u>(154,750,776)</u>	<u>(143,638,116)</u>	<u>(271,444,677)</u>	<u>(232,086,192)</u>
Profit after taxation	<u>382,937,383</u>	<u>441,502,701</u>	<u>683,598,657</u>	<u>608,817,385</u>
Earnings per share	<u>Rs. 3.27</u>	<u>Rs. 3.77</u>	<u>Rs. 5.84</u>	<u>Rs. 5.20</u>

Yours faithfully
For and on behalf of
GlaxoSmithKline Consumer Healthcare Pakistan Limited

Ms. Mashal Mohammad
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad