



# Soneri Bank

SBL/Secy/PSX/20/217  
26 August 2020

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Form - 7**  
**Through PUCARS & hand delivery**

Subject: **Financial Results for the half year ended 30.06.2020**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 179<sup>th</sup> meeting held on Wednesday, 26 August 2020 at 1130 hrs, at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the half yearly financial statements for the period ended 30 June 2020 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                           | : | NIL |
| 2. <b><u>Bonus Shares</u></b>                            | : | NIL |
| 3. <b><u>Right Shares</u></b>                            | : | NIL |
| 4. <b><u>Any Other Entitlement/Corporate Action</u></b>  | : | NIL |
| 5. <b><u>Any Other Price – Sensitive Information</u></b> | : | NIL |

### **Financial Results**

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2020 is enclosed herewith as Annexure "A".

The Half Yearly Report of the Bank for the period ended 30 June 2020 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



**Muhammad Altaf Butt**  
**Company Secretary**

Encls: a.a.

SONERI BANK LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2020

	Note	For the quarter ended		For the half year ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019
----- (Rupees in '000) -----					
Mark-up / return / interest earned	23	11,563,229	7,959,095	23,388,495	15,454,193
Mark-up / return / interest expensed	24	8,316,940	6,059,189	18,033,530	11,558,614
Net mark-up / interest income		3,246,289	1,899,906	5,354,965	3,895,579
<b>Non mark-up / interest income</b>					
Fee and commission income	25	378,644	450,136	837,227	905,424
Dividend income		31,320	83,874	81,951	139,367
Foreign exchange income		222,040	375,005	624,095	525,938
Gain / (loss) on securities - net	26	256,127	(490,066)	498,492	(494,607)
Other income	27	5,660	8,273	20,332	16,368
Total non-markup / interest Income		893,791	427,222	2,062,097	1,092,490
<b>Total income</b>		<b>4,140,080</b>	<b>2,327,128</b>	<b>7,417,062</b>	<b>4,988,069</b>
<b>Non mark-up / interest expenses</b>					
Operating expenses	28	2,110,258	2,027,490	4,339,061	4,087,882
Workers' welfare fund	29	27,967	(148,519)	43,120	(123,004)
Other charges	30	59,234	55,660	74,812	59,351
Total non mark-up / interest expenses		2,197,459	1,934,631	4,456,993	4,024,229
Profit before provisions		1,942,621	392,497	2,960,069	963,840
Provisions / (reversals) and write offs - net	31	696,007	(91,502)	1,029,121	(668,856)
Extraordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		<b>1,246,614</b>	<b>483,999</b>	<b>1,930,948</b>	<b>1,632,696</b>
Taxation	32	524,770	200,378	801,643	657,697
<b>Profit after taxation</b>		<b>721,844</b>	<b>283,621</b>	<b>1,129,305</b>	<b>974,999</b>
----- (Rupees) -----					
<b>Basic earnings per share</b>	33	<b>0.6548</b>	<b>0.2573</b>	<b>1.0243</b>	<b>0.8844</b>

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chairman

President & Chief  
Executive Officer

Chief Financial  
Officer

Director

Director