



Fax 111-573-329

August 26, 2020

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 26, 2020, at 1:30 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

The financial results of the Company for the quarter ended June 30<sup>th</sup>, 2020 are as under:

	<b>Quarter ended</b>	
	<b>June 30, 2020</b>	<b>June 30, 2019</b>
	← (Rupees '000) →	
Revenue from contracts with customers	<b>806,258</b>	3,307,425
Cost of sales	<b>(928,868)</b>	(3,291,558)
Gross (loss) / profit	<b>(122,610)</b>	15,867
Distribution costs	<b>(66,700)</b>	(86,818)
Administration expenses	<b>(81,964)</b>	(93,130)
Other income	<b>957</b>	6,101
Impairment loss on trade debts and deposits	<b>(312)</b>	(338)
Loss from operations	<b>(270,629)</b>	(158,318)
Finance cost	<b>(133,661)</b>	(405,101)
Loss before income tax	<b>(404,290)</b>	(563,419)
Income tax expense	<b>(7,321)</b>	(44,115)
Loss after income tax	<b>(411,611)</b>	(607,534)
Other comprehensive loss for the period:		
<b>Items that will not be reclassified subsequently to Profit or Loss</b>		
Loss on remeasurements of post employment benefit obligations - net of deferred tax	-	-
Total comprehensive loss for the year	<b>(411,611)</b>	(607,534)
Loss per share - basic	<b>Rs. (33.19)</b>	Rs. (48.99)

## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111 - 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site: www.hinopak.com



The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Syed Junaid Ali'.

**SYED JUNAID ALI**  
COMPANY SECRETARY

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