

Our Ref: SEC/D.7/058/20

FORM-7

26 August 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 2nd Quarter Ended June 30, 2020**

We have to inform you that the Board of Directors of our Company in their meeting held through video link on Wednesday, August 26, 2020 at 02:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

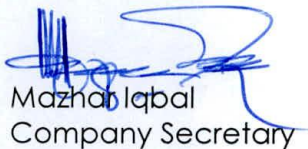
(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 2nd Quarter ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

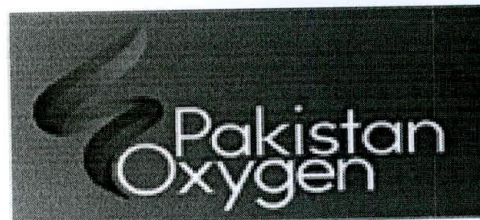


Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad



PAKISTAN OXYGEN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2020

	For the half year ended		For the second quarter ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	-----Rupees in '000-----			
Gross sales	2,542,954	2,602,521	1,205,298	1,312,295
Trade discount and sales tax	(256,226)	(288,832)	(114,497)	(143,363)
Net sales	2,286,728	2,313,689	1,090,801	1,168,932
Cost of sales	(1,883,625)	(1,734,918)	(899,122)	(879,542)
Gross profit	403,103	578,771	191,679	289,390
Distribution and marketing expenses	(117,397)	(126,942)	(51,401)	(63,892)
Administrative expenses	(116,619)	(107,807)	(55,917)	(54,851)
Other operating expenses	(16,157)	(26,779)	(7,680)	(13,314)
	(250,173)	(261,528)	(114,998)	(132,057)
Operating profit before other income	152,930	317,243	76,681	157,333
Other income	5,279	20,723	1,127	17,889
Operating profit	158,209	337,966	77,808	175,222
Finance costs	(101,375)	(71,729)	(45,414)	(36,869)
Profit before taxation	56,834	266,237	32,394	138,353
Taxation	(16,206)	(67,843)	(8,478)	(34,638)
Profit for the period	40,628	198,394	23,916	103,715
		(Restated)		(Restated)
Earnings per share - basic and diluted	1.04	5.08	0.61	2.66

Syed Ali Adnan

Syed Ali Adnan
Chief Financial Officer

Matin Amjad

Matin Amjad
Chief Executive Officer

Waqar A. Malik

Waqar A. Malik
Chairman