



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

SME\2020
August 27, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir

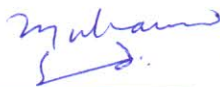
Financial Results for the quarter ended June 30, 2020

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on August 27, 2020 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended June 30, 2020 are placed herewith at Annexure – “A”

Yours truly,



Company Secretary



Encl: Annexure - A

SME LEASING LIMITED

Condensed interim statement of profit or loss account - Unaudited

For the period ended June 30, 2020

	Note	Six months period ended		Three months period ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
-----Rupees-----					
REVENUE					
Income from operations					
Finance leases		8,060,789	10,423,834	3,152,677	5,283,050
Finance and loans		1,848,981	3,044,296	1,065,853	1,526,773
		9,909,770	13,468,130	4,218,530	6,809,823
Income from other activities					
Other income	22	39,139	53,747	14,386	26,431
Total revenue		9,948,909	13,521,877	4,232,916	6,836,254
EXPENSES					
Administrative and general expenses	23	21,181,254	20,817,763	11,819,568	10,367,151
Finance cost	24	12,047,188	8,771,380	5,558,643	5,150,978
Total expenses		33,228,442	29,589,143	17,378,211	15,518,129
Operating loss before reversals		(23,279,533)	(16,067,266)	(13,145,295)	(8,681,875)
REVERSALS					
Net reversals for potential lease losses		967,160	2,487,051	1,452,224	1,990,726
Net reversals for loans and receivables		48,066	170,335	95,323	126,203
Total reversals		1,015,226	2,657,386	1,547,547	2,116,929
Loss before taxation		(22,264,307)	(13,409,880)	(11,597,748)	(6,564,946)
Taxation	25	130,225	161,530	61,374	78,325
Net loss for the period		(22,394,532)	(13,571,410)	(11,659,122)	(6,643,271)
Loss per share - basic and diluted	26	(0.70)	(0.42)	(0.36)	(0.21)

The annexed notes from 1 to 32 form an integral part of these condensed interim financial statements. *Q 10*

