



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No. 1529, Islamabad.

LOS

Ref: CSM/PSX/

August 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2020

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, August 27, 2020 at 11:00 a.m has approved the following financial results for the quarter and nine months ended on June 30, 2020:

	Three month period ended		Nine month period ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- Rupees in thousand -----			
Sales - net	7,917,030	4,391,311	14,218,628	9,281,293
Cost of sales	(6,156,097)	(3,565,084)	(11,233,542)	(7,679,454)
Gross profit	1,760,933	826,227	2,985,086	1,601,839
Selling and distribution expenses	(246,349)	(90,688)	(553,943)	(241,410)
Administrative and general expenses	(150,009)	(151,020)	(452,239)	(374,583)
Other income	32,024	9,373	58,037	38,096
Other expenses	(67,303)	(22,459)	(85,636)	(31,136)
Operating profit	1,329,295	571,432	1,951,304	992,806
Finance cost	(251,846)	(220,667)	(702,168)	(537,954)
Profit before taxation	1,077,449	350,765	1,249,136	454,852
Taxation				
- Current	(112,996)	(73,396)	(200,382)	(129,147)
- Prior year	0	0	(154)	(564)
- Deferred	(26,258)	(47,284)	78,772	67,672
	(139,254)	(120,680)	(121,764)	(62,039)
Profit after taxation	938,195	230,085	1,127,372	392,813
Earnings per share-basic and diluted (Rupees)	32.70	8.02	39.29	13.69

The Quarterly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary