

TEL : (051) 2650805-7



FAX : (051) 2651285-6

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/591-2020

August 27, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2020

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, August 27, 2020 at 11:30 a.m, have approved the following financial results of the Company for the Quarter and Nine Months ended on June 30, 2020:

	Quarter Ended		Nine Months Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- Rupees in thousand -----			
Sales - local	80,597	120,592	393,135	689,493
Less: sales tax	(11,803)	(8,933)	(41,825)	(60,197)
Sales - net	68,794	111,659	351,310	629,296
Cost of sales	(44,346)	(100,392)	(358,332)	(555,319)
Gross profit/ (loss)	24,448	11,267	(7,022)	73,977
Distribution cost	(275)	(1,847)	(2,018)	(5,778)
Administrative expenses	(12,325)	(16,016)	(40,968)	(47,192)
Other income	12,670	13,040	112,758	68,316
Other expenses	0	1,430	(952)	(2,967)
Profit from operations	24,518	7,874	61,798	86,356
Finance cost	(27,089)	(37,019)	(82,922)	(84,435)
(Loss) / Profit before taxation	(2,571)	(29,145)	(21,124)	1,921
Taxation - current	441	(4,240)	(1,277)	(16,420)
(Loss) after taxation	(2,130)	(33,385)	(22,401)	(14,499)
Other comprehensive income	0	0	0	0
Total comprehensive loss	(2,130)	(33,385)	(22,401)	(14,499)
	----- Rupees -----			
Loss per share	(0.57)	(8.90)	(5.97)	(3.87)

The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary

TEL : (051) 2650805-7



FAX : (051) 2651285-6

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/591-2020

August 27, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2020

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, August 27 2020 at 11:30 a.m, have approved the following consolidated financial results of the Company for the Quarter and Nine Months ended June 30, 2020:

	Quarter ended		Nine Months ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- Rupees in thousand -----			
Sales - local	7,702,636	6,316,115	13,626,126	8,755,885
Sales - export	1,247,674	1,563,496	2,671,903	1,964,177
	<u>8,950,310</u>	<u>7,879,611</u>	<u>16,298,029</u>	<u>10,720,062</u>
Less sales tax, other government levies and discounts	<u>(1,184,186)</u>	<u>(679,040)</u>	<u>(2,063,750)</u>	<u>(912,185)</u>
Sales - net	7,766,124	7,200,571	14,234,279	9,807,877
Cost of sales	<u>(5,981,093)</u>	<u>(6,064,038)</u>	<u>(11,257,384)</u>	<u>(8,213,766)</u>
Gross profit	1,785,031	1,136,533	2,976,895	1,594,111
Selling and distribution expenses	<u>(246,624)</u>	<u>(111,997)</u>	<u>(555,961)</u>	<u>(167,093)</u>
Administrative expenses	<u>(161,522)</u>	<u>(279,632)</u>	<u>(494,005)</u>	<u>(420,724)</u>
Other income	34,722	16,369	70,377	82,825
Other expenses	<u>(67,303)</u>	<u>(23,193)</u>	<u>(86,588)</u>	<u>(34,103)</u>
Profit from operations	1,344,304	738,080	1,910,718	1,055,016
Finance cost	<u>(274,052)</u>	<u>(414,379)</u>	<u>(766,666)</u>	<u>(635,272)</u>
	<u>1,070,252</u>	<u>323,701</u>	<u>1,144,052</u>	<u>419,744</u>
Gain on sale of long term investments	0	4,282	0	20,088
Share of profit from Associated Companies	728	282	2,386	195
	<u>728</u>	<u>4,564</u>	<u>2,386</u>	<u>20,283</u>
Profit before taxation	1,070,980	328,265	1,146,438	440,027
Taxation - Group				
- current	127,038	113,598	216,400	145,657
- prior year	0	0	154	564
- deferred	11,906	(40,508)	(93,124)	(67,672)
	<u>138,944</u>	<u>73,090</u>	<u>123,430</u>	<u>78,549</u>
Associated Companies	<u>(14)</u>	<u>(20)</u>	<u>(62)</u>	<u>(53)</u>
	<u>138,930</u>	<u>73,070</u>	<u>123,368</u>	<u>78,496</u>
Profit after taxation	<u>932,050</u>	<u>255,195</u>	<u>1,023,070</u>	<u>361,531</u>
	----- Rupees -----			
Combined earnings per Share	<u>123.78</u>	<u>50.10</u>	<u>123.92</u>	<u>67.75</u>

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary