



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/077/2020

Dated: August 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the half year ended June 30, 2020 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on August 27, 2020 at 11:30 hrs, through video link, recommended the following:

- (i) CASH DIVIDEND
Interim Cash Dividend for 2nd Quarter ended June 30, 2020 at Rs.1.25 per share i.e 12.5%
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil

A copy of Profit or Loss Account for the half year ended June 30, 2020, is enclosed. **(Annexure 'A')**
The Share Transfer Books of the Company will be closed from **September 11, 2020 to September 17, 2020** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on **September 10, 2020** will be treated in time for the purpose of above entitlement to the transferees.

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely


Waseemullah,
Company Secretary.



Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR SIX MONTHS ENDED JUNE 30, 2020

"Annexure - A"

| | Note | Three months ended | | Six months ended | |
|--|------|--------------------|----------------------|----------------------|----------------------|
| | | June 30, 2020 | June 30, 2019 | June 30, 2020 | June 30, 2019 |
| | | Rupees | Rupees | Rupees | Rupees |
| Turnover - net | 19 | 2,633,578,251 | 5,292,659,765 | 4,317,610,073 | 7,681,596,711 |
| Cost of sales | 20 | (1,823,081,136) | (4,044,832,533) | (2,220,860,859) | (5,268,028,614) |
| Gross profit | | 810,497,115 | 1,247,827,232 | 2,096,749,214 | 2,413,568,097 |
| Other income | | 14,695 | 1,008,969 | 218,667 | 1,471,755 |
| Administrative expenses | | (46,731,968) | (40,434,420) | (81,441,531) | (75,935,426) |
| Finance cost | 21 | (206,142,969) | (408,744,222) | (560,743,322) | (682,855,096) |
| Profit for the period | | 557,636,873 | 799,657,559 | 1,454,783,028 | 1,656,249,330 |
| Earnings per share - basic and diluted | | 1.44 | 2.07 | 3.76 | 4.29 |

- | | | |
|---|---------------|--------|
| 1 | Cash Dividend | 12.50% |
| 2 | Bonus shares | Nil |
| 3 | Right Share | Nil |



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR SIX MONTHS ENDED JUNE 30, 2020

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com

A circular blue ink stamp with the text "SAIF POWER LIMITED" around the perimeter and a star in the center. A handwritten signature in blue ink is written across the stamp.