

**PREMIER INSURANCE LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (Unaudited)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2020**

	Note	Quarter ended		Half year ended	
		June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
		----- Rupees in '000 -----			
Net insurance premium	18	44,998	59,179	92,491	114,761
Net insurance claims	19	(22,864)	(14,804)	(51,983)	(34,542)
Net commission expense and other acquisition costs	20	(3,593)	(6,558)	(14,535)	(21,298)
Insurance claims and acquisition expenses		(26,457)	(21,362)	(66,518)	(55,839)
Management expenses	21	(61,932)	(60,776)	(116,006)	(122,097)
Underwriting results		(43,391)	(22,959)	(90,033)	(63,175)
Investment income / (loss)	22	5,891	(152,802)	9,493	(150,656)
Rental income		990	930	1,960	1,560
Revaluation gain on investment property		1,747	1,762	1,747	1,762
Other income	23	6,314	26,786	11,820	20,989
Other expenses	24	(1,002)	2,869	(963)	(8,249)
Results of operating activities		(29,451)	(143,414)	(65,976)	(197,769)
Finance costs		(398)	(881)	(816)	(914)
Share of loss from associate		(1,033)	-	(1,033)	-
Loss before tax from General Insurance Operations		(30,881)	(144,295)	(67,824)	(198,683)
Loss before tax from Window Takaful Operations - Operator's Fund		1,405	(15,476)	(2,383)	(20,879)
Loss before tax		(29,476)	(159,770)	(70,207)	(219,562)
Income tax expense	25	(214)	(1,529)	(1,726)	(3,465)
Loss after tax		(29,691)	(161,299)	(71,933)	(223,027)
Loss per share - Rupees	26	(0.59)	(3.19)	(1.42)	(4.41)

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Chief Financial Officer

**PREMIER INSURANCE LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Unaudited)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2020**

	Quarter ended		Half year ended	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	----- Rupees in '000 -----			
<b><u>Participants' Takaful Fund</u></b>				
Surplus / (Deficit) for the period	1,462	(3,015)	7,285	1,441
<b>Other comprehensive income / (loss) for the period:</b>				
Unrealized loss on available for sale securities	(1,210)	(669)	(1,210)	(598)
<b>Total comprehensive income / (loss) for the period</b>	<b>252</b>	<b>(3,684)</b>	<b>6,075</b>	<b>843</b>
<b><u>Operator's Fund</u></b>				
Income / (Loss) for the period	1,406	(15,476)	(2,383)	(20,879)
<b>Other comprehensive income for the period:</b>				
Unrealized income on available for sale securities	-	1,621	-	2,456
<b>Total comprehensive income / (loss) for the period</b>	<b>1,406</b>	<b>(13,855)</b>	<b>(2,383)</b>	<b>(18,423)</b>

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

52

