

AIL/PSX/2021/002

August 27, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 27, 2020 at 4:00 p.m. at Karachi has recommended the following:

**CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2020 at Rs. 1 per share i.e. 20%.

The audited standalone and consolidated results of the Company for the year ended June 30, 2020 are attached as Annexure "A" & "B".

The Annual General Meeting of the Company will be held on October 22, 2020 at 10:00 a.m. online via video/audio link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 16, 2020.

The share transfer books of the Company will remain closed from October 16, 2020 to October 22, 2020 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 15, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,

For **Agriauto Industries Limited**



Tariq Iqbal Bawani  
Company Secretary



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**AGRIAUTO INDUSTRIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Annexure - "A"**

	2020	2019
	----- (Rupees in '000) -----	
Turnover – net	3,768,756	7,122,487
Cost of sales	<u>(3,598,810)</u>	<u>(6,043,822)</u>
<b>Gross profit</b>	<b>169,946</b>	<b>1,078,665</b>
Distribution cost	<u>(70,816)</u>	<u>(128,674)</u>
Administrative expenses	<u>(226,126)</u>	<u>(228,443)</u>
	<u>(296,942)</u>	<u>(357,117)</u>
<b>Operating (loss) / profit</b>	<b>(126,996)</b>	<b>721,548</b>
Other expenses	<u>(3,141)</u>	<u>(69,724)</u>
Other income	<b>143,544</b>	<b>153,881</b>
Finance cost	<u>(2,991)</u>	<u>(314)</u>
	<u>137,412</u>	<u>83,843</u>
<b>Profit before taxation</b>	<b>10,416</b>	<b>805,391</b>
Taxation	<u>(40,214)</u>	<u>(202,379)</u>
<b>Net (loss) / profit for the year</b>	<b><u>(29,798)</u></b>	<b><u>603,012</u></b>
	----- (Rupees) -----	
<b>(Loss) / earnings per share – basic and diluted</b>	<b><u>(1.03)</u></b>	<b><u>20.94</u></b>



**AGRIAUTO INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Annexure - "B"**

	2020	2019
	----- (Rupees in '000) -----	
Turnover – net	5,244,651	10,128,569
Cost of sales	<u>(4,993,185)</u>	<u>(8,447,418)</u>
<b>Gross profit</b>	<b>251,466</b>	<b>1,681,151</b>
Distribution cost	<u>(75,446)</u>	<u>(138,242)</u>
Administrative expenses	<u>(247,122)</u>	<u>(245,478)</u>
	<u>(322,568)</u>	<u>(383,720)</u>
<b>Operating (loss) / profit</b>	<b>(71,102)</b>	<b>1,297,431</b>
Other expenses	<u>(7,544)</u>	<u>(112,512)</u>
Other income	<u>56,886</u>	<u>72,461</u>
Finance cost	<u>(3,209)</u>	<u>(628)</u>
	<u>46,133</u>	<u>(40,679)</u>
<b>(Loss) / profit before taxation</b>	<b>(24,969)</b>	<b>1,256,752</b>
Taxation	<u>(83,469)</u>	<u>(202,054)</u>
<b>Net (loss) / profit for the year</b>	<b><u>(108,438)</u></b>	<b><u>1,054,698</u></b>
<b>Net (loss) / profit attributable to owners of the Holding Company</b>	<b><u>(108,438)</u></b>	<b><u>1,054,698</u></b>
	----- (Rupees) -----	
<b>(Loss) / earnings per share – basic and diluted</b>	<b><u>(3.77)</u></b>	<b><u>36.62</u></b>

