



Promising Reliability, For Now and Tomorrow

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

August 28, 2020

Dear Sir/Madam,

**Announcement of financial results for the year ended June 30, 2020.**

We have to inform you that the Board of Directors of International Industries Limited in their meeting held on August 27, 2020 at 03:00 pm at IIL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi via video conferencing recommended the following:

(i) **CASH DIVIDEND**  
NIL

AND / OR

(ii) **BONUS SHARES**  
NIL

AND / OR

(iii) **RIGHT SHARES**  
NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

**ANNUAL GENERAL MEETING**

The 72<sup>nd</sup> Annual General Meeting of the International Industries Limited will be held on Wednesday, September 30, 2020 at 11:30 AM at Karachi through Video Conference facility.



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

Phone: +92 21 111 019 019, +92 21 3568 0045-54 Fax: +92 21 3568 0373 E-mail: inquiries@iil.com.pk Website: www.iil.com.pk



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### BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from September 16, 2020 to September 30, 2020 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99 B, Block B, S.M.C.H.S, Shahrah-e-Faisal, Karachi, by the close of business on September 15, 2020 will be treated in time for the purpose of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website [www.iil.com.pk](http://www.iil.com.pk).

Yours faithfully,

For and on behalf of  
International Industries Limited

Sunaib Barkat, ACA  
Company Secretary

Cc: The Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad



License No. 5I-0391 License No. 5I-1104

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International Industries Limited  
 Consolidated Statement of Profit or Loss  
 For the year ended 30 June 2020

	Note	2020 (Rupees in '000)	2019
Net sales	22	65,656,669	75,612,084
Cost of sales	23	(59,773,426)	(66,300,102)
Gross profit		5,883,243	9,311,982
Selling and distribution expenses	24	(1,711,034)	(1,853,103)
Administrative expenses	25	(584,405)	(605,104)
Net Impairment gain / (loss) on trade debts	10.3	13,785	(5,618)
		(2,281,654)	(2,463,825)
Finance cost	26	(3,547,458)	(2,213,650)
Other operating charges	27.	(364,959)	(632,165)
		(3,912,417)	(2,845,815)
Other income	28	208,429	617,688
Share of profit in equity accounted investee		(6,502)	49,906
Profit before taxation		(108,901)	4,669,936
Taxation	29	(211,477)	(1,381,044)
<b>(Loss) / profit after taxation for the year</b>		<b>(320,378)</b>	<b>3,288,892</b>
<b>(Loss) / profit attributable to:</b>			
- Owners of the Holding Company		(607,044)	2,189,614
- Non controlling interest		286,666	1,099,278
		(320,378)	3,288,892
			(Rupees)
<b>(Loss) / Earnings per share - basic and diluted</b>	30	<b>(4.60)</b>	Restated 16.60

The annexed notes from 1 to 43 form an integral part of these consolidated financial statements.

**Ehsan A. Malik**

Director & Chairman  
 Board Audit Committee

**Muhammad Akhtar**  
 Chief Financial Officer

**Riyaz T. Chinoy**  
 Chief Executive Officer

International Industries Limited  
 Unconsolidated Statement of Profit or Loss  
 For the year ended 30 June 2020

	Note	2020 (Rupees in '000)	2019
Net sales	22	18,964,215	25,975,107
Cost of sales	23	(17,592,908)	(23,148,791)
<b>Gross profit</b>		<b>1,371,307</b>	<b>2,826,316</b>
Selling and distribution expenses	24	(813,043)	(1,141,480)
Administrative expenses	25	(298,707)	(295,796)
Net impairment loss on trade debts	10.4	(664)	(5,767)
		<b>(1,112,414)</b>	<b>(1,443,043)</b>
Finance cost	26	(1,238,325)	(924,292)
Other operating charges	27	(30,702)	(98,364)
		<b>(1,269,027)</b>	<b>(1,022,656)</b>
Other income	28	580,326	1,732,512
<b>(Loss) / Profit before taxation</b>		<b>(429,808)</b>	<b>2,093,129</b>
Taxation	29	(264,397)	(518,416)
<b>(Loss) / Profit after taxation for the year</b>		<b>(694,205)</b>	<b>1,574,713</b>
			<b>(Rupees)</b>
<b>(Loss) / Earnings per share - basic and diluted</b>	30	<b>(5.26)</b>	<b>11.94</b> <i>(Restated)</i>

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

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**Ehsan A. Malik**

Director & Chairman  
Board Audit Committee

**Muhammad Akhtar**  
Chief Financial Officer

**Riyaz T. Chinoy**  
Chief Executive Officer