



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

August 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the half year ended June 30, 2020

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on August 27, 2020 at 4.30 p.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|--|-----|
| iv. Cash Dividend: | NIL |
| xiv. Bonus Shares: | NIL |
| xv. Right Issue: | NIL |
| xvi. Any Other Entitlement / Corporate Action: | NIL |
| xvii. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the half year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely



Moiz Ali
Managing Director / CEO



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Profit and Loss Account
For the half year ended June 30, 2020

	Quarter ended		Half Year ended	
	(Un-audited) June 30, 2020	(Un-audited) June 30, 2019	(Un-audited) June 30, 2020	(Un-audited) June 30, 2019
	---- Rupees in thousand ----			
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	-	-	-	-
Underwriting results	-	-	-	-
Investment income	1,375	885	3,061	1,738
Rental income	-	-	-	-
Return on bank balances	-	4	-	16
Other expenses	(1,088)	(1,703)	(2,051)	(2,786)
Results of operating activities	287	(814)	1,010	(1,032)
Finance costs	-	-	-	-
Share of profit of associates - net	-	-	-	-
Profit / (loss) before tax	287	(814)	1,010	(1,032)
Taxation - current	-	-	-	-
Profit / (loss) after tax	287	(814)	1,010	(1,032)
Profit / (loss) per share - basic and diluted	0.01	(0.02)	0.03	(0.03)


