



Ref : DF/1045/2020
Date: August 28, 2020

FORM 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Stock Exchange Building,
Karachi

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 28th August, 2020 at 12:00 noon at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, Karachi, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the company for the period ended 30th June, 2020 are attached herewith as Annexure-A and Annexure-B.

Thanking you,

Yours faithfully,
For EXIDE Pakistan Limited

S. Haider Mehdi
Director

Encl: as above

cc : The Secretary,
Pakistan Stock Exchange Limited,
19 Khayaban-e-Iqbal, Lahore.

Head of Operations,
Central Depository Company of Pakistan Ltd, Karachi.

The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan, Islamabad.

Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan, Islamabad.

Head Office / Registered Office / Factory:

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan)
Tel: 32593371-85, 32593181-85, 32578061-64 Fax: 32561679, 32573575

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED JUNE 30, 2020

	----- (Unaudited) -----	
	For the 1st Quarter ended June 30, 2020	For the 1st Quarter ended June 30, 2019
	----- (Rupees '000) -----	
Turnover	1,732,108	2,680,803
Cost of goods sold	1,715,625	2,476,877
Gross profit	16,483	203,926
Distribution cost	122,377	266,432
Administrative expenses	29,315	37,661
Total Operating expenses	151,692	304,093
Operating profit / (loss)	(135,209)	(100,167)
Other operating income	850	566
	(134,359)	(99,601)
Financial charges	70,112	86,693
Other operating charges	(2,411)	814
	67,701	87,507
Profit/(Loss) before taxation	(202,060)	(187,108)
Provision for taxation		
- current - for the period	25,982	40,212
- deferred	-	-
	25,982	40,212
Profit/(Loss) after taxation	(228,042)	(227,320)
	(Rupees)	
Loss per share	(29.35)	(29.26)



Chief Financial Officer

EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED JUNE 30, 2020

	(Unaudited)	
	For the 1st Quarter ended June 30, 2020	For the 1st Quarter ended June 30, 2019
	(Rupees '000)	
Turnover	1,732,108	2,680,803
Cost of goods sold	1,715,625	2,476,877
Gross profit	16,483	203,926
Distribution cost	122,377	266,432
Administrative expenses	29,315	37,661
Total Operating expenses	151,692	304,093
Operating profit / (loss)	(135,209)	(100,167)
Other operating income	850	566
	(134,359)	(99,601)
Financial charges	70,112	86,693
Other operating charges	(2,398)	827
	67,714	87,520
Profit/(Loss) before taxation	(202,073)	(187,121)
Provision for taxation		
- current - for the period	25,982	40,212
- deferred	-	-
	25,982	40,212
Profit/(Loss) after taxation	(228,055)	(227,333)
	(Rupees)	
Loss per share	(29.36)	(29.26)



Chief Financial Officer