



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-3
August 28, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (the Company) in their meeting held on Friday, August 28, 2020 at 3:30 p.m. at registered office Islamabad recommended the following:

i) Cash Dividend	Nil
ii) Bonus Shares	Nil
iii) Right Shares	Nil

The financial results of the Company is enclosed as Annexure-A to this letter.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 2, 2020.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting..

Thanking you.

Yours faithfully,
for **Bestway Cement Limited**


Muhammad Irfan A. Sheikh
Chief Financial Officer

Bestway Cement Limited
Statement of Profit or Loss
For the year ended 30 June 2020

	Note	2020 (Rupees '000)	2019 (Rupees '000)
Gross turnover	26	63,687,754	79,000,314
Less: rebates and discounts		(2,243,317)	(2,354,731)
Less: sales tax and excise duty		(24,315,711)	(23,044,071)
Net turnover		37,128,726	53,601,512
Cost of sales	27	(36,011,992)	(37,556,552)
Gross profit		1,116,734	16,044,960
Other income	28	247,618	122,211
Selling and distribution expenses	29	(794,213)	(1,339,086)
Administrative expenses	30	(579,308)	(711,411)
Other expenses	31	(16,743)	(826,752)
Operating (loss) / profit		(25,912)	13,289,922
Finance cost	32	(2,151,701)	(1,498,473)
Share of profit of equity-accounted investees - net of tax	33	1,671,133	1,454,101
(Loss) / profit before tax		(506,480)	13,245,550
Income tax credit / (charge)	34	555,732	(3,148,265)
Profit for the year		49,252	10,097,285
Earnings per share - basic and diluted (Rupees)	35	0.08	16.93

The annexed notes 1 to 46 form an integral part of these financial statements.





CHIEF EXECUTIVE



DIRECTOR & CHIEF FINANCIAL OFFICER