

# JDW SUGAR Mills Ltd.

August 31, 2020

JDWS/08/2020

## 1-The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

## 2-The Director Enforcement

Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Blue Area,  
**ISLAMABAD.**

Dear Sir(s),

### FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON JUNE 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on August 31, 2020 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt. has approved the followings:

Unconsolidated and Consolidated financial results of the Company for the nine months ended on June 30, 2020 are as under:

#### Unconsolidated Financial Results (Un-audited)

	Nine months ended		Three months ended	
	30-Jun-20 Rupees	30-Jun-19 Rupees	30-Jun-20 Rupees	30-Jun-19 Rupees
Gross sales	44,211,054,156	43,447,153,548	15,848,019,516	22,661,761,756
Sales tax and commission	(5,897,167,977)	(3,857,448,344)	(2,298,715,227)	(1,962,494,513)
<b>Revenue from contracts with customers</b>	<b>38,313,886,179</b>	<b>39,589,705,204</b>	<b>13,549,304,289</b>	<b>20,699,267,243</b>
Cost of revenue	(32,829,672,354)	(34,779,048,275)	(11,582,349,910)	(16,653,509,899)
<b>Gross profit</b>	<b>5,484,213,825</b>	<b>4,810,656,929</b>	<b>1,966,954,379</b>	<b>4,045,757,344</b>
Administrative expenses	(1,257,191,232)	(991,372,151)	(403,600,768)	(378,631,237)
Selling expenses	(53,911,867)	(60,964,867)	(6,761,000)	(24,900,302)
Other income	293,800,989	530,205,567	36,493,306	324,218,286
Other expenses	(480,863,547)	(769,680,708)	(46,115,112)	(769,680,708)
<b>Profit from operations</b>	<b>(1,498,165,657)</b>	<b>(1,291,812,159)</b>	<b>(419,983,574)</b>	<b>(848,993,961)</b>
Finance cost	(2,945,223,808)	(2,594,197,559)	(1,046,185,473)	(936,266,875)
<b>Profit before taxation</b>	<b>1,040,824,360</b>	<b>924,647,211</b>	<b>500,785,332</b>	<b>2,260,496,508</b>
Taxation	(418,199,090)	(188,121,817)	(257,662,926)	(599,313,946)
<b>Profit after taxation</b>	<b>622,625,270</b>	<b>736,525,394</b>	<b>243,122,406</b>	<b>1,661,182,562</b>
<b>Earnings per share - basic and diluted</b>	<b>10.42</b>	<b>12.32</b>	<b>4.07</b>	<b>27.79</b>

*M. J. Khan*

Consolidated Financial Results (Un-audited)

	Nine months ended		Three months ended	
	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
	Rupees	Rupees	Rupees	Rupees
Gross sales	50,236,864,957	54,582,615,449	17,677,156,356	28,624,041,743
Sales tax and commission	(6,837,773,842)	(5,256,908,855)	(2,557,749,388)	(2,636,688,780)
<b>Revenue from contracts with customers</b>	<b>43,399,091,115</b>	<b>49,325,706,594</b>	<b>15,119,406,968</b>	<b>25,987,352,963</b>
Cost of revenue	(37,295,164,069)	(43,047,265,273)	(12,910,560,759)	(20,778,241,919)
<b>Gross profit</b>	<b>6,103,927,046</b>	<b>6,278,441,321</b>	<b>2,208,846,209</b>	<b>5,209,111,044</b>
Administrative expenses	(1,421,637,335)	(1,132,792,599)	(473,613,269)	(438,088,010)
Selling expenses	(58,782,509)	(56,974,279)	(7,657,458)	(15,876,182)
Other income	396,291,580	587,512,743	57,146,667	335,565,384
Other expenses	(601,445,429)	(797,767,411)	(55,046,365)	(797,767,411)
	(1,685,573,693)	(1,400,021,546)	(479,170,425)	(916,166,219)
<b>Profit from operations</b>	<b>4,418,353,353</b>	<b>4,878,419,775</b>	<b>1,729,675,784</b>	<b>4,292,944,825</b>
Finance cost	(3,264,048,107)	(3,084,191,444)	(1,142,036,503)	(1,081,619,580)
Share of loss from investment in associate	(751,016)	-	(248,650)	-
<b>Profit before taxation</b>	<b>1,153,554,230</b>	<b>1,794,228,331</b>	<b>587,390,631</b>	<b>3,211,325,245</b>
Taxation	(432,206,798)	(452,778,746)	(280,927,006)	(806,815,096)
<b>Profit after taxation</b>	<b>721,347,432</b>	<b>1,341,449,585</b>	<b>306,463,625</b>	<b>2,404,510,149</b>
<b>Attributable to:</b>				
Owners of the Parent Company	722,728,270	1,421,732,400	305,918,534	2,483,696,952
Non-controlling Interest	(1,380,838)	(80,282,815)	545,091	(79,186,803)
	<b>721,347,432</b>	<b>1,341,449,585</b>	<b>306,463,625</b>	<b>2,404,510,149</b>

The Interim Report of the Company for the period ended 30 June 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For & on behalf of:

JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)  
Company Secretary / Legal Head