

Mr. Hafiz Maqsood Munshi,
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road
Karachi

August 25, 2020
BL/PSX/2020/008

Subject: Suspension of trading in the shares of the Company

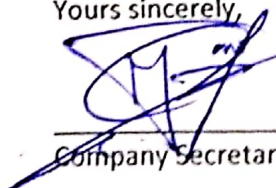
Dear Sir

Please refer to your letter PSX/Gen – 585 dated February 13, 2020 regarding above subject. In this connection we inform you that:

- Suspension of CDS eligibility has been removed by CDC vide its letter dated August 13, 2020. Copy of the letter is enclosed.
- As you are well aware that a Corporate Briefing Session (CBS) was conducted by the Company for the financial year ended June 30, 2019 through video link on August 24, 2020 in light of the guidelines Notified vide your letter PSX/N-654 dated May 23, 2019. Following points were duly discussed in detail at the meeting:
 - i) All non-compliances have been duly rectified;
 - ii) The Bunny's Limited was merger into Moonlite (Pak) Limited which was in liquidation and there were certain non-compliances. The Bunny's Limited (the unlisted company) has never made any non-compliance ever in the past, and now being a listed company we would ensure that there would be no non-compliance in the future.
 - iii) The Bunny's Limited (the unlisted company) has paid cash dividends in the year 2015, 2016, 2017, and cash dividend for the year 2018 was also paid after the merger.
 - iv) A detailed presentation was given to the shareholders regarding strategy/financial position and operations of the Company and to safeguard the interest of the minority shareholders/general public investors.
- Payment of surcharge of Rs. 30,678 has already been paid vide cheque no. 61486108 dated February 24, 2020. Copy is attached for your record.

Keeping in view that all the concerns have been adequately addressed, you are kindly requested to remove the suspension of trading in the shares of the company and shift our shares from defaulter counter to the regular counter.

Yours sincerely,


Company Secretary



BUNNY'S
QUALITY OUR MAJOR INGREDIENT

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