



September 1, 2020

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 A.M. on today, September 1, 2020 recommended the following;

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**
N/A

The financial results of the Company are as follows:

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	----- Rupees in '000 -----	
Sales - net	2,226,989	1,884,753
Cost of sales	<u>(1,627,818)</u>	<u>(1,488,573)</u>
Gross profit	599,171	396,180
Selling and distribution expenses	<u>(266,808)</u>	<u>(257,148)</u>
Administrative and general expenses	<u>(98,617)</u>	<u>(91,810)</u>
	233,746	47,222
Other income	<u>45,961</u>	<u>51,241</u>
	279,707	98,463
Other expenses	<u>(99,442)</u>	<u>(226,196)</u>

Operating profit / (loss)	180,265	(127,733)
Finance cost	(72,708)	(65,978)
Profit / (loss) for the year before taxation	107,557	(193,711)
Taxation - net	(16,491)	18,363
Profit / (loss) for the year	91,066	(175,348)

----- Rupees -----

Earnings per share - basic and diluted	7.53	(14.49)
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The Annual General Meeting (AGM) of the Company will be held at 10:30 A.M. on Thursday, October 22, 2020, at Auditorium Hall, Institute of Chartered Accountant, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 15, 2020.

The Share Transfer Books of the Company will be closed from October 16, 2020 to October 22, 2020 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. CDC Share Registrar Services Ltd., CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on October 15, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,


 Hanif Sattar
 Chief Executive




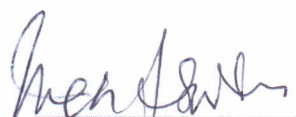
OTSUKA PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 ----- Rupees in '000 -----	2019
Sales - net	21	2,226,989	1,884,753
Cost of sales	22	<u>(1,627,818)</u>	<u>(1,488,573)</u>
Gross profit		599,171	396,180
Selling and distribution expenses	23	(266,808)	(257,148)
Administrative and general expenses	24	<u>(98,617)</u>	<u>(91,810)</u>
		233,746	47,222
Other income	25	<u>45,961</u>	<u>51,241</u>
		279,707	98,463
Other expenses	26	<u>(99,442)</u>	<u>(226,196)</u>
Operating profit / (loss)		180,265	(127,733)
Finance cost	27	<u>(72,708)</u>	<u>(65,978)</u>
Profit / (loss) for the year before taxation		107,557	(193,711)
Taxation - net	28	<u>(16,491)</u>	<u>18,363</u>
Profit / (loss) for the year		<u>91,066</u>	<u>(175,348)</u>
----- Rupees -----			
Earnings per share - basic and diluted	29	<u>7.53</u>	<u>(14.49)</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

01/0


Chief Executive Officer


Director


Chief Financial Officer

