



ARIF HABIB DOLMEN
REIT MANAGEMENT LIMITED

4th September 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, Dolmen City REIT, hereby conveys the following information:

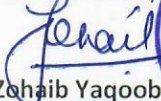
"In view of the decline in the COVID-19 cases, though the disease is still prevalent and likely to increase if no adequate precautions are taken, the businesses have been allowed to open subject to strict following of precautions to lessen the economic burden on population to the maximum extent possible. In order to provide support and essential cash flow relief required for the tenants, the Sub-Committee of the Board of Dolmen City REIT, after obtaining recommendations from Property Manager and the REIT Management Company, deliberated on the strategy going forward and has decided the following:

- i) Waive 15% rentals of the tenants, having retail outlets in "Dolmen Mall Clifton" for the month of September 2020. The discount will not apply to tenants who are providing essential services such as supermarkets and banks.
- ii) Reduction in Minimum License Fee to Food outlets on conditional basis for month of September 2020.

Further, we will continue to engage with the tenants and monitor the situation closely. We are cognizant of the need to fully support the efforts of Sindh and Federal Governments to contain the spread of this pandemic and stand with the Nation in this unfortunate and difficult time."

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the Certificate Holders of the Exchange.

Yours faithfully,


Zohaib Yaqoob

Company Secretary



CC; The Registrar of Companies,
Securities and Exchange Commission
of Pakistan,
Company Registration Office,
4th Floor, State Life Building No. 2
Off I. I. Chundrigar Road, Karachi.

CC; The Director (MSW/BO),
Securities Market Division,
Securities and Exchange
Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

CC; The Director,
Enforcement Department,
Securities and Exchange
Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.



ARIF HABIB DOLMEN

REIT MANAGEMENT LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name and Address of the Company	Dolmen City REIT
Date of Report	4 th September 2020
Contact Information	Zohaib Yaqoob Company Secretary Dolmen City REIT Address: Arif Habib Centre, 1st Floor, 23, Molvi Tamizuddin Khan Road, Karachi 75400 Telephone: 021-111-245-111 Ext: 250 Email: reit@arifhabibdolmenreit.com

Public Disclosure of inside Information, which directly concerns the listed securities:

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, Dolmen City REIT, hereby conveys the following information:

"In view of the decline in the COVID-19 cases, though the disease is still prevalent and likely to increase if no adequate precautions are taken, the businesses have been allowed to open subject to strict following of precautions to lessen the economic burden on population to the maximum extent possible. In order to provide support and essential cash flow relief required for the tenants, the Sub-Committee of the Board of Dolmen City REIT, after obtaining recommendations from Property Manager and the REIT Management Company, deliberated on the strategy going forward and has decided the following:

- iii) Waive 15% rentals of the tenants, having retail outlets in "Dolmen Mall Clifton" for the month of September 2020. The discount will not apply to operational tenants who are providing essential services such as supermarkets and banks.
- iv) Reduction in Minimum License Fee to Food outlets on conditional basis for month of September 2020.

Further, we will continue to engage with the tenants and monitor the situation closely. We are cognizant of the need to fully support the efforts of Sindh and Federal Governments to contain the spread of this pandemic and stand with the Nation in this unfortunate and difficult time."

Yours faithfully,

Zohaib Yaqoob
Company Secretary



cc:

The Registrar of Companies, Securities and Exchange Commission of Pakistan, Company Registration Office, 4th Floor, State Life Building No. 2 Off I. I. Chundrigar Road, Karachi.	The Director (MSW/BO), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.	The Director, Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.
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