

07 September 2020

AVN/PSX/07092020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon FZE, a wholly owned subsidiary of Avanceon Limited, and Avanceon Limited have been contracted to work on the largest oil & gas midstream SCADA upgrade project. The critical mega infrastructure project is worth multi-million-dollar (over half a Billion PKR) and will be responsible for the transportation of oil products to key central regions in Pakistan.

The successful execution of this contract (currently in progress) will be an outstanding addition to AVN's impressive portfolio. It will have a positive impact on the group's business and create additional value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Dated: September 07, 2020

## Avanceon Awarded the Largest Oil & Gas Midstream SCADA Upgrade Project in Recent Times

**Avanceon to complete the Multi-Million Dollar Sophisticated SCADA Upgrade project for one of the Largest Oil & Gas Midstream Players in Pakistan.**

**Lahore, Pakistan** – Avanceon FZE, a wholly owned subsidiary of Avanceon Limited, and Avanceon Limited have been contracted to work on the largest oil & gas midstream SCADA upgrade project. The critical mega infrastructure project will be responsible for the transportation of oil products to key central regions in Pakistan.

The mega **multi-million-dollar** SCADA upgrade project is currently underway. On this project, Avanceon will be partnering with one of the leading providers of industrial software in the world.

The scope of work for Avanceon on this project includes;

- Design, Supply, Installation, Commissioning, Testing and Start Up for the Pipeline Supervisory Control System (PCS)
- Provision of Supervisory Control and Data Acquisition (SCADA) to allow operation of Pipeline systems
- Upgrade of industry tested and reliable SCADA and associated control systems
- Complete replacement of the SCADA, Data Communication Systems, Remote Terminal Units, Third Party interfacing and associated Control Systems

Avanceon will provide state of the art technology and solution to improve monitoring, security and control functionality for pipeline operations to cater multiple product transportation.

The yearlong upgradation project is 50% complete and expected to be commissioned within the decided timeline. The entire system replacement will be deployed at multiple sites

Avanceon Limited, Pakistan's leading system integrator has been serving the industry for more than 30 years now. Avanceon has an impressive history of delivering high-end control, electrical and instrumentation projects with some of the major local and multinational Oil & Gas clients. Avanceon's long term service history, strong project references, and a technically sound solution played a major role in acquiring this project.

For more information about this project, contact us at [marketing@avanceon.ae](mailto:marketing@avanceon.ae)

---End of News Release---

**About Avanceon Oil & Gas** – For all plant operations, automation and control are critical areas especially in industries where requirements for safety and reliability are necessary. Over the past three decades, Avanceon's solutions have helped key Oil & Gas players improve their production processes, downtime and profitability in line with their KPIs. Avanceon partners with multiple vendors to provide customers with best in class solutions. We have developed key partnerships with the top software and hardware OEMs.

For more information about Avanceon's Oil & Gas Solutions, visit <http://www.avanceon.ae/oil-gas/>

**About Avanceon - (PSX: AVN)** - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International.

Find out more about Avanceon at [www.avanceon.ae](http://www.avanceon.ae)

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