

Lahore Regional Office 19 Km Main Multan Road Lahore, Pakistan 54660

AVN/PSX/02-07092020

07 September 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: <u>Material Information.</u>

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) has been awarded a contract (Approx. 1.0 Million QAR) to provide control and automation support services for the design, engineering, installation, testing and commissioning of a high-end Power Management System (PMS) for a Sewage Treatment Plant in Qatar. The said project is currently underway.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,

Ahsan Khalil | Company Secretary

Dated: September 07, 2020



For Immediate Release

Avanceon is going to offer its expert services for the deployment of Power Management System for a Sewage Treatment Plant in Qatar

Doha, Qatar – Avanceon Automation and Control WLL (subsidiary of Avanceon Limited) has been awarded a contract to provide control and automation support services for the design, engineering, installation, testing and commissioning of a high-end Power Management System (PMS) for a Sewage Treatment Plant in Qatar. For this project, Avanceon engineering team will serve as focal point for coordinating various activities for the successful commissioning of PMS.

Once deployed, PMS will help customer in reducing the number and duration of unplanned outages, cutting down energy consumption, improving equipment maintenance, optimizing key equipment's loading and reducing liability with reporting and tracking.

Project's detailed scope of work includes:

- 1. Design, engineering, manufacturing and supply of PMS control panel cabinet as per provided schematics and design specifications
- Coordinate activities and provide expert support to sub-vendors during PMS's engineering design and development phases
- 3. Coordinate activates during Factory Acceptance Test (FAT) and Site Commissioning (which includes RTU configuration, cabinet testing, point to point IO Testing, network verification, software configuration, PMS software configuration and testing as per approved design specifications) phases
- 4. Check and verify all PMS functionalities defined in the approved FDS and final handover to end user

Avanceon aims to complete the project within the agreed timeline. HAZOP study will be carried out before the start of the project with failsafe plans to address any safety, quality and environmental issues.

For more information about this project and solution, contact marketing@avanceon.ae.

---End of News Release---

About Avanceon Water & Wastewater Capabilities: Over the years, Avanceon has built a solid reputation in designing and delivering reliable automation and process control solutions for water & wastewater treatment plants and district cooling plants. These solutions offer capabilities such as remote monitoring, advanced control, predictive maintenance and optimization. Avanceon partners with multiple vendors in order to provide best in class solutions. These significant partnerships with leading software and hardware OEMs provide state-of-the-art technologies for automation solutions. For more information about Avanceon's Water & Wastewater Solutions, please visit, http://www.avanceon.ae/water-waste-water/

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry.

Find out more about Avanceon at www.avanceon.ae