



Ref. No.: Fin/059/2020

September 7, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Financial Results for the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, September 7, 2020 at 4:00 p.m. via Video Conferencing at Karachi recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company are as follows:

	June 30, 2020	June 30 2019
	----- (Rupees in '000) -----	
Turnover – net ✓	6,474,469	6,933,077 ✓
Cost of sales ✓	(5,377,723)	(5,321,210) ✓
Gross profit ✓	1,096,746 ✓	1,611,867 ✓
Selling and distribution costs ✓	(1,036,180)	(927,447) ✓
Administrative expenses ✓	(255,767)	(250,660) ✓
Allowance for expected credit loss ✓	(37,093)	(7,259) ✓
	(1,329,040)	(1,185,366) ✓
Other income ✓	43,899 ✓	66,017 ✓
Operating (loss) / profit ✓	(188,395) ✓	492,518 ✓
Finance costs ✓	(87,078)	(86,946) ✓
Other expenses ✓	(5,344)	(33,068) ✓
	(92,422) ✓	(120,014) ✓
(Loss) / profit before taxation ✓	(280,817) ✓	372,504 ✓
Taxation ✓	(44,957) ✓	(138,163) ✓
(Loss) / profit after taxation	(325,774) ✓	234,341 ✓
	----- Rupee -----	
(Loss) / earnings per share - basic and diluted	(1.36)	0.98

**SHABBIR TILES &
CERAMICS LTD.**

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SHABBIR TILES & CERAMICS LTD.

The Annual General Meeting (AGM) of the Company will be held on Monday, October 22, 2020 at 4:30 p.m. via Video Conferencing at Karachi.

The share transfer books of the Company will remain closed from October 9, 2020 to October 22, 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on October 8, 2020 will be treated for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ovais Jamani", is written over the typed name and title.

OVAIS JAMANI
Company Secretary