



DAWOODEQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 10, 2020

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, September 10, 2020 at 02:00 p.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING : The Annual General Meeting of DEL will be held on October 23, 2020 at 8:45 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 09, 2020 to October 23, 2020 (both days inclusive). Transfers received at our registrar office F.D.Registrar Services (SMC-Pvt) Ltd situated at office # 1705, 17th Floor, Saima Trade Tower, I.I.Chundrigar Road, Karachi at the close of business on October 08, 2020 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Yours Sincerely

Salman Yakoob
CFO & Company Secretary

Head Office:
17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086

Corporate Office:
Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

Hyderabad Office:
Office No. 07, Mezzanine Floor, Auto Bhan Tower,
Auto Bhan Road, Latifabad No. 03, Hyderabad.
Tel: (92-22) 3411027

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	<i>Note</i>	<i>2020</i> <i>Rupees</i>	<i>2019</i> <i>Rupees</i>
Operating revenue	23	39,476,122	23,647,472
Less: Commission to agents and dealers		<u>(10,120,620)</u>	<u>(7,234,833)</u>
		29,355,501	16,412,640
Capital gain on disposal of investments - net	24	3,922,893	2,114,390
Gain / (loss) on remeasurement of investments carried at fair value through profit and loss	25	<u>902,955</u>	<u>(1,414,967)</u>
		34,181,350	17,112,063
Administrative expenses	26	<u>(21,804,090)</u>	<u>(18,611,851)</u>
		12,377,260	(1,499,788)
Financial charges	27	<u>(69,152)</u>	<u>(114,563)</u>
		12,308,108	(1,614,351)
Other operating income	28	3,087,063	8,221,388
Other operating charges	29	<u>(781,934)</u>	<u>(960,273)</u>
Profit before taxation		<u>14,613,237</u>	<u>5,646,764</u>
Taxation	30	<u>(6,509,168)</u>	<u>(5,167,204)</u>
Profit after taxation		<u><u>8,104,069</u></u>	<u><u>479,560</u></u>
Earning per share - Basic and diluted	31	<u><u>0.32</u></u>	<u><u>0.02</u></u>

The annexed notes from 1 to 44 form an integral part of these financial statements



Chief Executive



Chief Financial Officer



Director

