

Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS / Courier
MLCF/BM/P&L/20
September 10, 2020

Subject: Financial Results for the Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, September 10, 2020 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

i) Cash Dividend	Nil
ii) Bonus Shares	Nil
iii) Right Shares	Nil

iv) Any other price-sensitive information:

Special Business:

The Board of Directors has approved investment upto Rs. 200 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 1,500 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.

The audited consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2020	30.06.2019
	(Rupees in thousand)	
Sales - net	29,117,734	26,005,944
Cost of sales	(28,532,280)	(19,944,348)
Gross profit	585,454	6,061,596
Distribution cost	(817,058)	(933,244)
Administrative expenses	(791,137)	(741,081)
Other charges	(160,660)	(548,748)
	(1,768,855)	(2,223,073)
Other income	145,879	51,626
(Loss) / profit from operations	(1,037,522)	3,890,149
Finance cost	(2,896,971)	(1,231,011)
(Loss) / profit before taxation	(3,934,493)	2,659,138
Taxation	375,134	(198,877)
(Loss) / profit after taxation	(3,559,359)	2,460,261
	--- Rupees ---	
(Loss) / earnings per share - basic and diluted	(3.89)	3.57



Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904-5 Fax: 042-36368721

The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2020	30.06.2019
	(Rupees in thousand)	
Sales - net	29,117,734	26,005,944
Cost of sales	(29,845,269)	(21,088,864)
Gross (loss) / profit	(727,535)	4,917,080
Distribution cost	(817,057)	(933,244)
Administrative expenses	(784,706)	(733,607)
Other charges	(89,999)	(456,493)
	(1,691,762)	(2,123,344)
Other income	131,978	42,997
(Loss) / profit from operations	(2,287,319)	2,836,733
Finance cost	(2,981,722)	(1,172,557)
(Loss) / profit before taxation	(5,269,041)	1,664,176
Taxation	425,776	(198,877)
(Loss) / profit after taxation	(4,843,265)	1,465,299
	--- Rupees ---	
(Loss) / earnings per share - basic and diluted	(5.30)	2.13

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

The Annual General Meeting (AGM) of the Company will be held on **Tuesday, October 27, 2020 at 11:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from October 20, 2020 to October 27, 2020 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on October 19, 2020 will be considered in time to determine voting rights of the shareholders for attending the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM and three copies of printed accounts through Courier.

Yours faithfully,
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)
Company Secretary



Ø The Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad

Fax # 051-9100440