



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Web: www.pakpaper.com

Ref : 0202/Secy/Annual Result/PPP/2019-20

September 11, 2020

**THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD
KARACHI**

Financial Results for the year ended 30-06-2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, September 11, 2020 at 10:45 am at the Registered Office of the Company, has recommended the following:

- | | |
|---|-------|
| 1) Final Cash Dividend | 12.5% |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |
| 4) Any other Entitlement / Corporate Action | Nil |
| 5) Any other price sensitive information | Nil |

The financial results of the Company for the year ended June 30, 2020 are annexed.

The Annual General Meeting of the Company will be held on Thursday, October 22, 2020 at 11:00 am at the Registered Office of the Company at D/58 Estate Avenue, SITE, Karachi.

The Share Transfer Book of the Company will be closed from October 15, 2020 to October 22, 2020 (both days inclusive). Transfers received at the office of our Share Registrar, M/s. F.D Registrar Services (Pvt) Ltd, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi 74000 at the close of business on Wednesday, October 14, 2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
For **Pakistan Paper Products Limited**

(Abid Saeed)

Chief Executive

Encl As Above



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PAKISTAN PAPER PRODUCTS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	----- (Rupees) -----	
Sales - Net	913,309,572	875,439,005
Cost of sales	(816,398,294)	(776,168,009)
Gross profit	96,911,278	99,270,996
Other operating income	159,926	276,818
Operating expenses		
Administrative expenses	(35,926,884)	(33,438,918)
Selling and distribution expenses	(15,076,312)	(13,184,154)
Workers' Profit Participation Fund	(1,162,133)	(1,295,430)
Workers' Welfare Fund	(464,853)	(644,732)
	(52,630,182)	(48,563,234)
Operating profit	44,441,022	50,984,580
Finance cost	(22,825,349)	(27,016,141)
Profit before taxation	21,615,673	23,968,439
Taxation - Net	(6,045,309)	(5,993,673)
Profit for the year	15,570,364	17,974,766
Earnings per share - Basic and diluted	1.95	2.25