



**Sui Southern Gas
Company Limited**

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CS/FS/PSX/2020
14 September 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH, 2018

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 12 September, 2020 at 09:30 am, through video conferencing (Zoom) recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price-Sensitive Information	Nil

The financial results of the Company for the Quarter ended 31 March, 2018 approved by the Board of Directors are attached as Annexure **A and B**.

The annual financial statements for the FY 2017-18 have already been circulated to the shareholders and the Exchange; the same are also available at company website at www.ssgc.com.pk

Thanking you,

Yours Sincerely,

Shoaib Ahmed

Company Secretary

Cc: The Commissioner
Securities and Exchange Commission of Pakistan (SECP)
Company Law Division / Corporate Supervision Department
& Technology Division
Islamabad.

Annexure - A

SUI SOUTHERN GAS COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

		Nine months period ended		Quarter ended	
		March 31, 2018	March 31, 2017	'March 31, 2018	'March 31, 2017
	Note	----- (Rupees in '000) -----			
Sales		130,283,888	142,170,378	43,448,259	41,599,846
Sales tax		(17,750,055)	(19,551,493)	(5,780,587)	(5,601,540)
		112,533,833	122,618,885	37,667,672	35,998,306
Gas development surcharge		12,587,169	(20,299,185)	1,662,920	(4,135,371)
Net sales		125,121,002	102,319,700	39,330,592	31,862,935
Cost of sales	18	(132,726,931)	(103,935,811)	(42,928,388)	(34,186,380)
Gross loss		(7,605,929)	(1,616,111)	(3,597,796)	(2,323,445)
Administrative and selling expenses		(3,253,595)	(3,122,460)	(1,096,626)	(1,025,385)
Other operating expenses	19	(3,258,296)	(2,615,110)	(1,152,827)	(754,458)
		(6,511,891)	(5,737,570)	(2,249,453)	(1,779,843)
		(14,117,820)	(7,353,681)	(5,847,249)	(4,103,288)
Other income	20	10,491,534	10,596,023	4,482,332	3,118,819
Operating (loss) / profit		(3,626,286)	3,242,342	(1,364,917)	(984,469)
Finance cost		(3,831,877)	(1,651,246)	(1,489,339)	(571,440)
(Loss) / profit before taxation		(7,458,163)	1,591,096	(2,854,256)	(1,555,909)
Taxation	21	(3,304,620)	(1,718,124)	(216,594)	290,763
Loss for the period		(10,762,782)	(127,028)	(3,070,851)	(1,265,146)
Basic and diluted loss per share		(12.22)	(0.14)	(3.49)	(1.44)



Annexure - B

SUI SOUTHERN GAS COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

		Nine months period ended		Quarter ended	
		March 31, 2018	March 31, 2017	'March 31, 2018	'March 31, 2017
	Note	----- (Rupees in '000) -----			
Sales		130,283,888	142,170,378	43,448,259	41,599,846
Sales tax		(17,750,055)	(19,551,493)	(5,780,587)	(5,601,540)
		112,533,833	122,618,885	37,667,672	35,998,306
Gas development surcharge		12,587,169	(20,299,185)	1,662,920	(4,135,372)
Net sales		125,121,002	102,319,700	39,330,592	31,862,934
Cost of sales	18	(132,735,389)	(103,935,811)	(42,931,085)	(34,192,398)
Gross loss		(7,614,387)	(1,616,111)	(3,600,493)	(2,329,464)
Administrative and selling expenses		(3,330,664)	(3,201,228)	(1,122,021)	(1,046,197)
Other operating expenses	19	(3,259,016)	(2,615,110)	(1,153,102)	(744,765)
		(6,589,680)	(5,816,338)	(2,275,123)	(1,790,962)
		(14,204,067)	(7,432,449)	(5,875,616)	(4,120,426)
Other income	20	10,662,137	10,925,712	4,493,231	3,241,774
Operating (loss) / profit		(3,541,930)	3,493,263	(1,382,385)	(878,652)
Finance cost		(3,832,883)	(1,653,086)	(1,489,549)	(569,574)
(Loss) / profit before taxation		(7,374,813)	1,840,177	(2,871,934)	(1,448,226)
Taxation	21	(3,327,457)	(1,797,012)	(216,594)	229,386
(Loss) / profit for the period		(10,702,270)	43,165	(3,088,528)	(1,218,840)
Basic and diluted (loss) / earning per share		(12.15)	0.05	(3.51)	(1.38)

