



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-298/2020

Date : September 12, 2020

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June 30, 2020

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, September 12, 2020 at 11:30 a.m. at Karachi, recommended the following:

- (i) **Final Cash Dividend** : The Board of Directors has not recommended any Final Cash Dividend for the year ended June 30, 2020. Interim Cash Dividend of Rs.12.50 per share i.e. 125% for the year ended June 30, 2020 already paid.
- (ii) **Bonus shares** : Nil
- (iii) **Right shares** : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Tuesday, October 27, 2020 at 11:30 a.m. at the factory premises of the Company at Plot No.441/49-M2, Sector "M", H.I.T.E., Main R.C.D Highway, Hub, District Lasbela, Balochistan, Pakistan subject to approval of the Securities and Exchange Commission of Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2020 to October 27, 2020 (both days inclusive). Transfers received at the Shares Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on October 19, 2020 will be treated in time for the purpose of attending the Annual General Meeting.

The audited financial statements of the Company for the year ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2020 are given hereunder:

	(Rupees in Thousand)	
	2020	2019
Sales	12,938,377	17,707,325
Cost of sales	11,993,325	16,051,671
Gross profit	945,052	1,655,654
Distribution and selling costs	172,446	187,631
Administrative expenses	290,659	256,259
Other operating expenses	113,158	223,272
	576,263	667,162
	368,789	988,492
Other income	82,461	12,733
Operating profit	451,250	1,001,225
Finance costs	205,681	17,390
	245,569	983,835
Investment income - Dividend	1,212,750	1,120,088
Profit before income tax	1,458,319	2,103,923
Income tax - Current & prior	389,740	311,746
Deferred	7,946	(2,558)
	397,686	309,188
Profit after income tax	1,060,633	1,794,735
Earnings per share-Basic and diluted (Rupees)	27.65	46.78



Factory : Plot No. 441/49-M2, Sector 'M', H.I.T.E., Main R.C.D. Highway, Hub Chowki, Distt. Lasbela, Balochistan, Pakistan.
 Tel: 0853-364324-25, Fax: 0853-363241, E-mail: gatfac@gatron.com, Website: www.gatronova.com



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ANNEXURE - B

The Consolidated Statement of Profit or Loss for the year ended June 30, 2020 are given hereunder:

	(Rupees in Thousand)	
	2020	2019
Sales	12,938,377	17,707,325
Cost of sales	11,873,344	15,679,770
Gross profit	1,065,033	2,027,555
Distribution and selling costs	172,446	187,631
Administrative expenses	295,864	259,968
Other operating expenses	104,079	230,799
	572,389	678,398
	492,644	1,349,157
Other income	75,387	14,885
Operating profit	568,031	1,364,042
Finance costs	206,479	18,137
	361,552	1,345,905
Share of profit after income tax in associated company	1,556,867	3,034,019
Profit before income tax	1,918,419	4,379,924
Income tax - Current & prior	389,740	311,746
Deferred	78,680	366,648
	468,420	678,394
Profit after income tax	1,449,999	3,701,530
Earnings per share-Basic and diluted (Rupees)	37.80	96.48

