

FORM-3

Ref. No: IFL/PSX/056/20

Date: 14/09/2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2020**

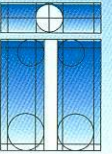
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 14-09-2020 at 04:00 P.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	For the year ended June 30, 2020	For the year ended June 30, 2019
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	47,078,366,164	66,237,950,336
Cost of goods sold	(45,127,105,766)	(62,390,924,367)
Gross profit	1,951,260,398	3,847,025,969
Selling and distribution expenses	(309,969,821)	(343,674,679)
Administrative expenses	(837,348,980)	(767,457,734)
Other operating expenses	(27,340,749)	(146,889,839)
Finance cost	(1,658,074,910)	(612,097,258)
	(2,832,734,460)	(1,870,119,510)
	(881,474,062)	1,976,906,459
Other income	30,658,697	67,563,225
(Loss) / profit before taxation	(850,815,365)	2,044,469,684
Provision for taxation	(444,666,576)	(1,045,977,175)
(Loss) / profit for the year	(1,295,481,941)	998,492,509
Earnings per share - Basic and Diluted	(4.17)	3.22



The Annual General Meeting of the Company will be held on 22-10-2020 at 11:00 A.M. through tele / video conferencing from 1-Ahmed Block, New Garden Town, Lahore.

The Share Transfer Books of the Company will be closed from 15-10-2020 to 22-10-2020 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 14-10-2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

M. Lateef

COMPANY SECRETARY