


SURAJ COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	NOTE	2020 (RUPEES IN THOUSAND)	2019
REVENUE	27	12,882,572	13,973,634
COST OF SALES	28	(11,561,798)	(12,378,649)
GROSS PROFIT		1,320,774	1,594,985
DISTRIBUTION COST	29	(119,088)	(125,353)
ADMINISTRATIVE EXPENSES	30	(204,325)	(165,718)
OTHER EXPENSES	31	(226,241)	(157,119)
		(549,654)	(448,190)
		771,120	1,146,795
OTHER INCOME	32	271,003	107,647
PROFIT FROM OPERATIONS		1,042,123	1,254,442
FINANCE COST	33	(189,563)	(184,370)
		852,560	1,070,072
SHARE OF LOSS FROM JOINT VENTURES	15.2.1	(1,359)	-
PROFIT BEFORE TAXATION		851,201	1,070,072
TAXATION	34	(131,652)	(211,317)
PROFIT AFTER TAXATION		719,549	858,755
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	35	19.62	23.42

The annexed notes form an integral part of these financial statements.



Nadeem Maqbool
CHIEF EXECUTIVE OFFICER



Naeem Sheikh
CHIEF FINANCIAL OFFICER