

Security Papers

16 SEP 2020

No. SY - 67/062

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

<u>Disclosure of Interest by a Director, CEO or Executive of a listed Company and their Spouses and the Substantial Shareholders U/C 5.6.4 of the Pakistan Stock Exchange (PSX) Regulations</u>

Dear Sir,

We have to inform you that the following transactions have been executed by Mr. Muhammad Haroon Rasheed, Non-Executive Director, in shares of SPL, details of which are hereunder:

Name of Person with Description	Details of Transaction(s)					
	Date	Nature	No. of Shares	Rate	Form of Share Certificate	Market
Mr. Muhammad Haroon Rasheed Non-Executive Director, Security Papers Limited	September 15, 2020	Sold	=500=	231.99	Book Entry/CDC	Ready
	September 15, 2020	Sold	=900=	230.00	Book Entry/CDC	Ready
	September 15, 2020	Sold	=1,600=	232.00	Book Entry/CDC	Ready
	September 15, 2020	Sold	=3,000=	230.00	Book Entry/CDC	Ready

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance, if any, for their consideration as required under clause no. 5.6.4 PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act, 2015 under intimation to PSX.

Yours truly,

For Security Papers Limited

Rizwan UI Haq Khan Company Secretary