



Friday, September 18, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on September 17, 2020 at 2:30 pm at the terminal office of the Company recommended the following:

(i) **CASH DIVIDEND**

Cash Dividend for the year ended June 30, 2020 at Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARE**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) **ANY OTHER ENTITLEMENT /CORPORATE ACTION** : **NIL**

(v) **ANY OTHER PRICE – SENSITIVE INFORMATION** : **NIL**

  


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A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

The financial results of the company  
as on June 30, 2020 are as follows

: Annexure "A"

The Annual Report of the Company for the year ended June 30, 2020 shall be transmitted in  
accordance with applicable requirements.

Yours Sincerely,

  
Karim Bux  
Company Secretary



Enclosed: **Annexure "A"**

**Copy to:** The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019 Restated
	----- (Rupees in '000) -----	
Revenue – net	9,459,196	8,004,395
Cost of services	<u>(6,409,714)</u>	<u>(5,772,499)</u>
<b>Gross profit</b>	<b>3,049,482</b>	<b>2,231,896</b>
Administrative and general expenses	(489,494)	(427,166)
Other income	371,081	236,452
Finance costs	(1,125,920)	(1,823,296)
Other expense – exchange loss	(159,486)	(2,748,637)
<b>Profit / (loss) before taxation</b>	<b>1,645,663</b>	<b>(2,530,751)</b>
Taxation	(501,378)	127,081
<b>Net profit / (loss) for the year</b>	<b>1,144,285</b>	<b>(2,403,670)</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</b>		
Actuarial gain on defined benefit obligation	7,632	-
Tax effect	(2,213)	-
	5,419	-
<b>Total comprehensive income / (loss) for the year</b>	<b>1,149,704</b>	<b>(2,403,670)</b>
<b>Earnings / (loss) per share – basic and diluted</b>	<b>0.64</b>	<b>(Restated) (Rs. 1.38)</b>


